

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2021 THROUGH APRIL 30, 2022**

	YEAR TO DATE					MONTH TO DATE			
	Annual				Var. - Fav./			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)
<b>REVENUES</b>									
HAP Subsidy	\$ 228,000	\$ 133,000	\$ 130,970	\$ (2,030)	-1.53%	\$ 19,000	\$ 18,337	\$ (663)	-3.49%
Admin. Fee Subsidy	28,800	16,800	15,813	(987)	-5.88%	2,400	2,458	58	2.42%
Port In and Fraud Revenue	54,000	31,500	25,887	(5,613)	-17.82%	4,500	4,063	(437)	-9.71%
<b>Total Revenue</b>	<b>310,800</b>	<b>181,300</b>	<b>172,670</b>	<b>(8,630)</b>	<b>-4.76%</b>	<b>25,900</b>	<b>24,858</b>	<b>(1,042)</b>	<b>-4.02%</b>
<b>EXPENSES</b>									
Sundry Administrative Expense	28,800	16,800	15,876	924	5.50%	2,400	2,521	(121)	-5.04%
HAP Expense - Port In	50,000	29,167	24,078	5,089	17.45%	4,167	3,485	682	16.36%
HAP Expense - Regular	228,000	133,000	124,530	8,470	6.37%	19,000	19,205	(205)	-1.08%
<b>Total Expenses</b>	<b>306,800</b>	<b>178,967</b>	<b>164,484</b>	<b>14,483</b>	<b>8.09%</b>	<b>25,567</b>	<b>25,211</b>	<b>356</b>	<b>1.39%</b>
Increase / (Decrease) in Net Position	\$ 4,000	\$ 2,333	\$ 8,186	\$ 5,853		\$ 1,333	\$ (353)	\$ (686)	
Net Position - Beginning of Period	45,421	45,421	45,421						
Net Position - End of Period	\$ 49,421	\$ 47,754	\$ 53,607						