

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2021 THROUGH DECEMBER 31, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
<b>REVENUES</b>										
HAP Subsidy	\$ 228,000	\$ 57,000	\$ 58,043	\$ 1,043	1.83%	\$ 19,000	\$ 19,383	\$ 383	2.02%	
Admin. Fee Subsidy	28,800	7,200	5,801	(1,399)	-19.43%	2,400	1,813	(587)	-24.46%	
Port In and Fraud Revenue	54,000	13,500	11,389	(2,111)	-15.64%	4,500	3,260	(1,240)	-27.56%	
<b>Total Revenue</b>	<b>310,800</b>	<b>77,700</b>	<b>75,233</b>	<b>(2,467)</b>	<b>-3.18%</b>	<b>25,900</b>	<b>24,456</b>	<b>(1,444)</b>	<b>-5.58%</b>	
<b>EXPENSES</b>										
Sundry Administrative Expense	28,800	7,200	6,313	887	12.32%	2,400	2,325	75	3.13%	
HAP Expense - Port In	50,000	12,500	10,465	2,035	16.28%	4,167	3,018	1,149	27.57%	
HAP Expense - Regular	228,000	57,000	52,622	4,378	7.68%	19,000	16,511	2,489	13.10%	
<b>Total Expenses</b>	<b>306,800</b>	<b>76,700</b>	<b>69,400</b>	<b>7,300</b>	<b>9.52%</b>	<b>25,567</b>	<b>21,854</b>	<b>3,713</b>	<b>14.52%</b>	
Increase / (Decrease) in Net Position	\$ 4,000	\$ 1,000	\$ 5,833	\$ 4,833		\$ 1,333	\$ 2,602	\$ 2,269		
Net Position - Beginning of Period	45,421	45,421	45,421							
Net Position - End of Period	<u>\$ 49,421</u>	<u>\$ 46,421</u>	<u>\$ 51,254</u>							