

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
<b>REVENUES</b>										
HAP Subsidy	\$ 258,768	\$ 258,768	\$ 207,305	\$ (51,463)	-19.89%	\$ 21,564	\$ 19,277	\$ (2,287)	-10.61%	
Admin. Fee Subsidy	25,380	25,380	28,708	3,328	13.11%	2,115	3,729	1,614	76.31%	
Cares Act Revenue	5,000	5,000	11,433	6,433	0.00%	417	953	536	0.00%	
Port In and Fraud Revenue	90,000	90,000	70,279	(19,721)	-21.91%	7,500	5,160	(2,340)	-31.20%	
<b>Total Revenue</b>	<b>379,148</b>	<b>379,148</b>	<b>317,725</b>	<b>(61,423)</b>	<b>-16.20%</b>	<b>31,596</b>	<b>29,119</b>	<b>(2,477)</b>	<b>-7.84%</b>	
<b>EXPENSES</b>										
Sundry Administrative Expense	30,380	30,380	29,228	1,152	3.79%	2,532	3,729	(1,197)	-47.29%	
HAP Expense - Port In	90,000	90,000	62,819	27,181	30.20%	7,500	4,733	2,767	36.89%	
HAP Expense - Regular	258,768	258,768	214,665	44,103	17.04%	21,564	17,408	4,156	19.27%	
<b>Total Expenses</b>	<b>379,148</b>	<b>379,148</b>	<b>306,712</b>	<b>72,436</b>	<b>19.10%</b>	<b>31,596</b>	<b>25,870</b>	<b>5,726</b>	<b>18.12%</b>	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 11,013	\$ 11,013		\$ -	\$ 3,249	\$ 3,249		
Net Position - Beginning of Period	34,408	34,408	34,408							
Net Position - End of Period	<u>\$ 34,408</u>	<u>\$ 34,408</u>	<u>\$ 45,421</u>							