

**SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2020 THROUGH AUGUST 31, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
REVENUES										
HAP Subsidy	\$ 258,768	\$ 237,204	\$ 188,028	\$ (49,176)	-20.73%	\$ 21,564	\$ 20,100	\$ (1,464)	-6.79%	
Admin. Fee Subsidy	25,380	23,265	24,979	1,714	7.37%	2,115	2,175	60	2.84%	
Cares Act Revenue	5,000	4,583	10,480	5,897	0.00%	417	952	535	0.00%	
Port In and Fraud Revenue	90,000	82,500	65,119	(17,381)	-21.07%	7,500	5,735	(1,765)	-23.53%	
Total Revenue	379,148	347,552	288,606	(58,946)	-16.96%	31,596	28,962	(2,634)	-8.34%	
EXPENSES										
Sundry Administrative Expense	30,380	27,848	25,499	2,349	8.44%	2,532	2,541	(9)	-0.37%	
HAP Expense - Port In	90,000	82,500	58,086	24,414	29.59%	7,500	4,778	2,722	36.29%	
HAP Expense - Regular	258,768	237,204	197,257	39,947	16.84%	21,564	18,584	2,980	13.82%	
Total Expenses	379,148	347,552	280,842	66,710	19.19%	31,596	25,903	5,693	18.02%	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 7,764	\$ 7,764		\$ -	\$ 3,059	\$ 3,059		
Net Position - Beginning of Period	34,408	34,408	34,408							
Net Position - End of Period	<u>\$ 34,408</u>	<u>\$ 34,408</u>	<u>\$ 42,172</u>							