

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2020 THROUGH JULY 31, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
<b>REVENUES</b>										
HAP Subsidy	\$ 258,768	\$ 215,640	\$ 167,928	\$ (47,712)	-22.13%	\$ 21,564	\$ 20,100	\$ (1,464)	-6.79%	
Admin. Fee Subsidy	25,380	21,150	22,804	1,654	7.82%	2,115	2,175	60	2.84%	
Cares Act Revenue	5,000	4,167	9,528	5,361	0.00%	417	953	536	0.00%	
Port In and Fraud Revenue	90,000	75,000	59,384	(15,616)	-20.82%	7,500	5,198	(2,302)	-30.69%	
<b>Total Revenue</b>	<u>379,148</u>	<u>315,957</u>	<u>259,644</u>	<u>(56,313)</u>	<u>-17.82%</u>	<u>31,596</u>	<u>28,426</u>	<u>(3,170)</u>	<u>-10.03%</u>	
<b>EXPENSES</b>										
Sundry Administrative Expense	30,380	25,317	22,958	2,359	9.32%	2,532	2,175	357	14.09%	
HAP Expense - Port In	90,000	75,000	53,308	21,692	28.92%	7,500	4,778	2,722	36.29%	
HAP Expense - Regular	258,768	215,640	178,673	36,967	17.14%	21,564	19,003	2,561	11.88%	
<b>Total Expenses</b>	<u>379,148</u>	<u>315,957</u>	<u>254,939</u>	<u>61,018</u>	<u>19.31%</u>	<u>31,596</u>	<u>25,956</u>	<u>5,640</u>	<u>17.85%</u>	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 4,705	\$ 4,705		\$ -	\$ 2,470	\$ 2,470		
Net Position - Beginning of Period	<u>34,408</u>	<u>34,408</u>	<u>34,408</u>							
Net Position - End of Period	<u>\$ 34,408</u>	<u>\$ 34,408</u>	<u>\$ 39,113</u>							