

**SALEM HOUSING AUTHORITY**  
**ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER**  
**FOR THE PERIOD OCTOBER 1, 2020 THROUGH JUNE 30, 2021**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Var. - Fav./ (Unfav.)	%age Var. Fav. / (Unfav.)	Budget	Actual	Var. - Fav./ (Unfav.)	%age Var. Fav. / (Unfav.)
<b>REVENUES</b>									
HAP Subsidy	\$258,768	\$194,076	\$147,828	\$ (46,248)	-23.83%	\$21,564	\$ 20,655	\$ (909)	-4.22%
Admin. Fee Subsidy	25,380	19,035	20,629	1,594	8.37%	2,115	2,175	60	2.84%
Cares Act Revenue	5,000	3,750	8,575	4,825	0.00%	417	953	536	0.00%
Port In and Fraud Revenue	90,000	67,500	54,186	(13,314)	-19.72%	7,500	4,819	(2,681)	-35.75%
<b>Total Revenue</b>	<b>379,148</b>	<b>284,361</b>	<b>231,218</b>	<b>(53,143)</b>	<b>-18.69%</b>	<b>31,596</b>	<b>28,602</b>	<b>(2,994)</b>	<b>-9.47%</b>
<b>EXPENSES</b>									
Sundry Administrative Expense	30,380	22,785	20,783	2,002	8.79%	2,532	2,329	203	8.01%
HAP Expense - Port In	90,000	67,500	48,530	18,970	28.10%	7,500	4,778	2,722	36.29%
HAP Expense - Regular	258,768	194,076	159,670	34,406	17.73%	21,564	18,324	3,240	15.03%
<b>Total Expenses</b>	<b>379,148</b>	<b>284,361</b>	<b>228,983</b>	<b>55,378</b>	<b>19.47%</b>	<b>31,596</b>	<b>25,431</b>	<b>6,165</b>	<b>19.51%</b>
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 2,235	\$ 2,235		\$ -	\$ 3,171	\$ 3,171	
Net Position - Beginning of Period	34,408	34,408	34,408						
Net Position - End of Period	\$ 34,408	\$ 34,408	\$ 36,643						