

**SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2020 THROUGH MARCH 31, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
REVENUES										
HAP Subsidy	\$ 258,768	\$ 129,384	\$ 109,833	\$ (19,551)	-15.11%	\$ 21,564	\$ 16,787	\$ (4,777)	-22.15%	
Admin. Fee Subsidy	25,380	12,690	14,050	1,360	10.72%	2,115	3,222	1,107	52.34%	
Cares Act Revenue	5,000	2,500	5,717	3,217	0.00%	417	953	536	0.00%	
Port In and Fraud Revenue	90,000	45,000	41,220	(3,780)	-8.40%	7,500	6,009	(1,491)	-19.88%	
Total Revenue	379,148	189,574	170,820	(18,754)	-9.89%	31,596	26,971	(4,625)	-14.64%	
EXPENSES										
Sundry Administrative Expense	30,380	15,190	14,050	1,140	7.50%	2,532	3,222	(690)	-27.27%	
HAP Expense - Port In	90,000	45,000	36,285	8,715	19.37%	7,500	3,881	3,619	48.25%	
HAP Expense - Regular	258,768	129,384	104,871	24,513	18.95%	21,564	19,706	1,858	8.62%	
Total Expenses	379,148	189,574	155,206	34,368	18.13%	31,596	26,809	4,787	15.15%	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 15,614	\$ 15,614		\$ -	\$ 162	\$ 162		
Net Position - Beginning of Period	34,408	34,408	34,408							
Net Position - End of Period	<u>\$ 34,408</u>	<u>\$ 34,408</u>	<u>\$ 50,022</u>							