

**SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2020 THROUGH DECEMBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				
	Annual			Var. - Fav./	%age Var.			Var. - Fav./	%age Var.	
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Actual
REVENUES										
HAP Subsidy	\$258,768	\$ 64,692	\$ 54,496	\$ (10,196)	-15.76%	\$21,564	\$ 19,118	\$ (2,446)	-11.34%	\$35,378
Admin. Fee Subsidy	25,380	6,345	6,472	127	2.00%	2,115	2,178	63	2.98%	4,294
Cares Act Revenue	5,000	1,250	2,858	1,608	0.00%	417	952	535	0.00%	1,906
Port In and Fraud Revenue	90,000	22,500	23,639	1,139	5.06%	7,500	7,954	454	6.05%	15,685
Total Revenue	379,148	94,787	87,465	(7,322)	-7.72%	31,596	30,202	(1,394)	-4.41%	57,263
EXPENSES										
Sundry Administrative Expense	30,380	7,595	6,472	1,123	14.79%	2,532	2,468	64	2.51%	4,004
HAP Expense - Port In	90,000	22,500	21,716	784	3.48%	7,500	7,119	381	5.08%	14,597
HAP Expense - Regular	258,768	64,692	49,202	15,490	23.94%	21,564	15,244	6,320	29.31%	33,958
Total Expenses	379,148	94,787	77,390	17,397	18.35%	31,596	24,831	6,765	21.41%	52,559
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 10,075	\$ 10,075		\$ -	\$ 5,371	\$ 5,371		\$ 4,704
Net Position - Beginning of Period	34,408	34,408	34,408							
Net Position - End of Period	\$ 34,408	\$ 34,408	\$ 44,483							