

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
<b>REVENUES</b>										
HAP Subsidy	\$ 258,768	\$ 21,564	\$ 19,981	\$ (1,583)	-7.34%	\$ 21,564	\$ 19,981	\$ (1,583)	-7.34%	
Admin. Fee Subsidy	25,380	2,115	2,116	1	0.05%	2,115	2,116	1	0.05%	
Cares Act Revenue	5,000	417	953	536	0.00%	417	953	536	0.00%	
Port In and Fraud Revenue	90,000	7,500	8,042	542	7.23%	7,500	8,042	542	7.23%	
<b>Total Revenue</b>	<b>379,148</b>	<b>31,596</b>	<b>31,092</b>	<b>(504)</b>	<b>-1.59%</b>	<b>31,596</b>	<b>31,092</b>	<b>(504)</b>	<b>-1.59%</b>	
<b>EXPENSES</b>										
Sundry Administrative Expense	30,380	2,532	2,140	392	15.47%	2,532	2,140	392	15.47%	
HAP Expense - Port In	90,000	7,500	7,478	22	0.29%	7,500	7,478	22	0.29%	
HAP Expense - Regular	258,768	21,564	17,512	4,052	18.79%	21,564	17,512	4,052	18.79%	
<b>Total Expenses</b>	<b>379,148</b>	<b>31,596</b>	<b>27,130</b>	<b>4,466</b>	<b>14.13%</b>	<b>31,596</b>	<b>27,130</b>	<b>4,466</b>	<b>14.13%</b>	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 3,962	\$ 3,962		\$ -	\$ 3,962	\$ 3,962		
Net Position - Beginning of Period	34,444	34,444	34,444							
Net Position - End of Period	\$ 34,444	\$ 34,444	\$ 38,406							