

SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2019 THROUGH JULY 31, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Var. - Fav./ (Unfav.)	%age Var. Fav. / (Unfav.)	Budget	Actual	Var. - Fav./ (Unfav.)	%age Var. Fav. / (Unfav.)
REVENUES									
HAP Subsidy	\$241,452	\$201,210	\$191,828	\$ (9,382)	-4.66%	\$20,121	\$ 21,061	\$ 940	4.67%
Admin. Fee Subsidy	23,832	19,860	22,936	3,076	15.49%	1,986	2,666	680	34.24%
Cares Act Revenue	-	-	-	-	0.00%	-	-	-	0.00%
Interest	60	50	49	(1)	-2.00%	5	7	2	40.00%
Port In and Fraud Revenue	60,000	50,000	67,584	17,584	35.17%	5,000	6,684	1,684	33.68%
Total Revenue	325,344	271,120	282,397	11,277	4.16%	27,112	30,418	3,306	12.19%
EXPENSES									
Sundry Administrative Expense	23,892	19,910	23,029	(3,119)	-15.67%	1,991	2,500	(509)	-25.57%
HAP Expense - Port In	60,000	50,000	62,746	(12,746)	-25.49%	5,000	6,684	(1,684)	-33.68%
HAP Expense - Regular	241,452	201,210	196,788	4,422	2.20%	20,121	18,744	1,377	6.84%
Total Expenses	325,344	271,120	282,563	(11,443)	-4.22%	27,112	27,928	(816)	-3.01%
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ (166)	\$ (166)		\$ -	\$ 2,490	\$ 2,490	
Net Position - Beginning of Period	<u>28,880</u>	<u>28,880</u>	<u>28,880</u>						
Net Position - End of Period	<u>\$ 28,880</u>	<u>\$ 28,880</u>	<u>\$ 28,714</u>						