

**Resolution # 12 - 2023**

**Approving the Payment of Bills  
For the Salem Housing Authority**

WHEREAS, THE Salem Housing Authority, a public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey has found it necessary to change the signatories of the bank accounts for this organization;

**AND WHEREAS**, the bank holding these accounts will be Franklin Bank and TD Bank;

**AND WHEREAS**, the following officials in their capacity shall be designated as check signers: (Including facsimiles);

1. Annalisa Moritz – Chairwoman
2. \_\_\_\_\_

**AND WHEREAS**, the following provisions will be in place;

SHA General Fund – Franklin Bank

*2 signers required: Executive Director and Chairman of Board. ED and Board Chair have authorization for facsimile signatures up to \$300,000. Live signatures required for anything above.*

Rental Account - Franklin Bank

*2 signers required: Executive Director and Chairman of Board. ED and Board Chair have authorization for facsimile signatures up to \$300,000. Live signatures required for anything above.*

Modernization – TD Bank

*2 signers required: Executive Director and Chairman of Board. ED and Board Chair have authorization for facsimile signatures up to \$300,000. Live signatures required for anything above.*

Section 8 – TD Bank

*2 signers required: Executive Director and Chairman of Board. ED and Board Chair have authorization for facsimile signatures up to \$300,000. Live signatures required for anything above.*

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF SALEM**, that the above individuals be authorized to be check signers. Two officials (both may be facsimiles) must sign all checks that are negotiated through the above banks.

ATTEST:

\_\_\_\_\_  
Samantha Silvers  
Secretary

\_\_\_\_\_  
Annalisa Moritz  
Chairperson

	Motion	Second	Yea	Nay	Abstain	Absent
Chairwoman Moritz						
Commissioner Hallman						
Commissioner Lewis						
Commissioner Henson						
Commissioner Nichols						
Commissioner Kornegay						

\_\_\_\_\_  
Date