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2012/2013

SALEM

(name)

# Housing Authority Budget

Department Of



Community  
Affairs

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Division Of Local Government Services

**ADOPTED COPY**

**OFFICE COPY**

2012/2013

SALEM HOUSING

(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

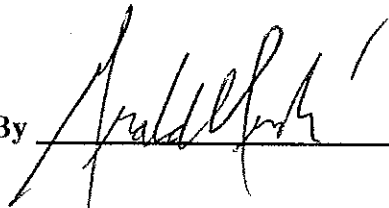
For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By



Date

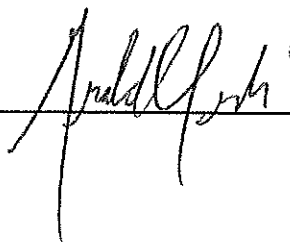
9/4/12

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By



Date

9/28/12

# PREPARER'S CERTIFICATION

of the

2012/2013

SALEM

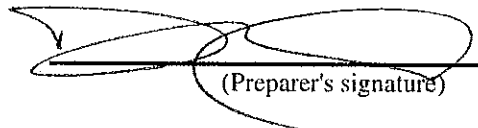
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

  
(Preparer's signature)

David Ciarrocca, C.P.A.

(name)

Fee Accountant

(title)

1930 Wood Road

(address)

Scotch Plains, NJ 07076

(address)

732-591-2300 / / 732-591-2525

(phone number) (ext) (fax number)

\_\_\_\_\_  
(Email address)

# APPROVAL CERTIFICATION

of the

2012/2013

SALEM

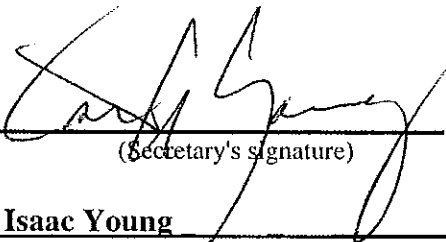
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Salem Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27th day of June , 2012.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

  
(Secretary's signature)

Dr. Isaac Young

(name)

Executive Director

(title)

205 Seventh Street

(address)

Salem, NJ 08079

(address)

856-935-5022 / / 856-935-5290

(phone number) (ext) (fax number)

\_\_\_\_\_  
(Email address)

# HOUSING AUTHORITY INFORMATION SHEET

2012/2013

Please complete the following information regarding this Housing Authority:

<b>Name of Authority:</b>	Salem Housing Authority		
<b>Address:</b>	205 Seventh Street		
<b>City, State, Zip:</b>	Salem	NJ	08079
<b>Phone: (ext.)</b>	856-935-5022	<b>Fax:</b>	856-935-5290

<b>Preparer's Name:</b>	David Ciarrocca, C.P.A.		
<b>Preparer's Address:</b>	1930 Wood Road		
<b>City, State, Zip:</b>	Scotch Plains	NJ	07076
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	davidciarroccacpa@gmail.com		

<b>Chief Executive Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>			
<b>Name of Firm:</b>	Fallon & Larsen		
<b>Address:</b>	252 Washington Street, Suite B		
<b>City, State, Zip:</b>	Toms River, N.J. 08754		
<b>Phone: (ext.)</b>	(732) 503-4257	<b>Fax:</b>	(732) 341-1424
<b>E-mail:</b>	rlarsen@falloncpa.com		

Membership of Board of Commissioners (Full Name)	Title
June Moore	Chairperson
Melvin Sorrell	Vice-Chairperson
Rev., Dr. Elmer Brown, Jr.	Commissioner
Juan Rosario	Commissioner
Tyrus David	Commissioner
Evelyn Jones	Commissioner
Rev., Dr. Holland Fields, Jr.	Commissioner

2012/2013

**SALEM  
HOUSING AUTHORITY BUDGET  
RESOLUTION** 2012 # 9

**FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013**

WHEREAS, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning October 1, 2012 and ending September 30, 2013 has been presented before the Members of the Salem Housing Authority at its open public meeting of June 27, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,765,702, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,769,257 and Total Fund Balance utilized of \$ 3,555; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 259,543 and Total Fund Balance planned to be utilized as funding thereof, of SP; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, TREFORE BE IT RESOLVED, by the Members of the Salem Housing Authority, at an open public meeting held on June 27, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning October 1, 2012 and ending September 30, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Salem Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 19, 2012.

  
(Secretary's signature)

6/27/2012  
(date).

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
June Moore	X			
Melvin Sorrell	X			
Juan Rosario	X			
Rev., Dr. Elmer Brown, Jr.	X			
Tyrus Davis	X			
Evelyn Jones	X			
Rev., Dr. Holland Fields, Jr.				X

**2012/2013**

**SALEM**

(Name)

## **HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013**

### **BUDGET MESSAGE**

1. Complete a brief statement on the 2009 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Increases:

Rental Income

Operating Subsidy

Maintenance Contracts

Decreases:

Interest Income

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Rents are fixed by law so there is no effect on rents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.  
None.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.  
Section 8 Subsidy Cuts.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No.

**Salem Housing Authority**

**FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013**

**---ANTICIPATED REVENUES---**

OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
<hr/>				
TOTAL RENTAL FEES	*	A-1	\$1,662,294	\$1,584,994
OTHER OPERATING REVENUES	*	A-2		
	*			
	*			
<b>TOTAL OPERATING REVENUES</b>	*	<b>R-1</b>	<b>\$1,662,294</b>	<b>\$1,584,994</b>
<hr/>				
NON-OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
<hr/>				
OPERATING GRANTS & ENTITLEMENTS	*	A-3	\$35,954	\$48,578
LOCAL SUBSIDIES & DONATIONS	*	A-4		
INTEREST ON INVESTMENTS	*	A-5	\$500	\$1,250
OTHER NON-OPERATING REVENUES	*	A-6	\$66,954	\$53,578
<b>TOTAL NON-OPERATING REVENUES</b>	*	<b>R-2</b>	<b>\$103,408</b>	<b>\$103,406</b>
<hr/>				
<b>TOTAL ANTICIPATED REVENUES</b>	*	<b>R-3</b>	<b>\$1,765,702</b>	<b>\$1,688,400</b>
<b>(R-1 + R-2)</b>				



**Salem Housing Authority**

**FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013**

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<u>ADMINISTRATION</u>		<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	B-1 *	\$206,750 *	\$194,500 *
FRINGE BENEFITS	*	B-2 *	\$97,759 *	\$100,597 *
OTHER EXPENSES	*	B-3 *	\$130,900 *	\$136,400 *
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1 *</b>	<b>\$435,409 *</b>	<b>\$431,497 *</b>

<u>COST OF PROVIDING SERVICES</u>		<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	*	B-4 *	\$203,227 *	\$190,370 *
FRINGE BENEFITS	*	B-5 *	\$91,241 *	\$97,403 *
OTHER EXPENSES	*	B-6 *	\$1,039,380 *	\$1,015,740 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	<b>E-2 *</b>	<b>\$1,333,848 *</b>	<b>\$1,303,513 *</b>
<b>NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION</b>	*	<b>D-1 *</b>		
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	*	<b>E-3 *</b>	<b>\$1,769,257 *</b>	<b>\$1,735,010 *</b>

**Salem Housing Authority**

**FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013**

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

				<b>CROSS REF.</b>	<b>2013 PROPOSED BUDGET</b>	<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>
NET INTEREST DEBT PAYMENTS	*	D-2	*			*
RETAINED EARNINGS	*	C-1	*			*
RETAINED EARNINGS - SECT 8	*	C-2	*			*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*			*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*			*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b> (D-2+C-1+C-2+C-3+C-4)	*	E-4	*			*
<b>ACCUMULATED DEFICIT</b>	*	E-5	*			*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (E-3+E-4+E-5)	*	E-6	*		\$1,769,257	\$1,735,010
<b>LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET</b>	*	R-4	*		\$3,555	\$46,610
<b>TOTAL APPROPRIATIONS AND RETAINED EARNINGS</b> (E-6 - R-4)	*	E-7	*		\$1,765,702	\$1,688,400

# ADOPTION CERTIFICATION

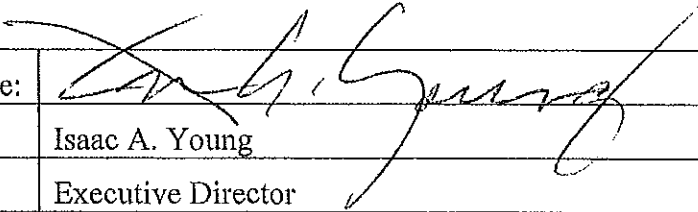
2012/2013

SALEM

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 10/1/2012 TO: 9/30/2013

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the SALEM Housing Authority on the 19 day of September, 2012.

Secretary's Signature:			
Name:	Isaac A. Young		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-935-5022	Fax Number:	856-935-5290
E-mail address	isaac.young2@comcast.net		

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2012/2013

SALEM

**HOUSING AUTHORITY BUDGET  
ADOPTED BUDGET RESOLUTION 2012 # 11**

**FISCAL YEAR: FROM 10/1/2012 TO: 9/30/2013**

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem Housing Authority for the fiscal year beginning 10/1/2012, and ending 9/30/2013, has been presented for adoption before the Members of the Salem Housing Authority at its open public meeting of 9/19/2012; and

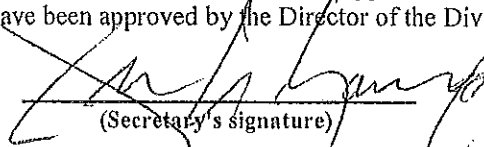
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,765,702 Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,769,257 and Fund Balance utilized of \$ 3,555; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$259,543 and Total Fund Balance planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on 9/19/2012 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning 10/1/2012 and, ending 9/30/2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

 (Secretary's signature) 9/19/12 (date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
JUNE MOORE	✓			
MELVIN SORRELL	✓			
JUAN ROSARIO	✓			
ELMER BROWN	✓			✓
TYRUS DAVIS	✓			
EVELYN JONES	✓			
HOLLANDFIELDS	✓			

2012/2013

SALEM

(Name)

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# CERTIFICATION

of the

2012/2013

SALEM

(Name)

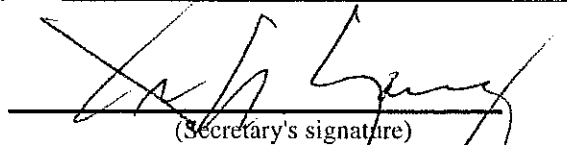
## HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM OCTOBER 1, 2012 TO SEPTEMBER 30, 2013

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Salem Housing Authority, on the 27th day of June, 2012.

**OR**

☐ It is further certified that the Members body of the \_\_\_\_\_ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

  
(Secretary's signature)

Dr. Isaac Young

(name)

Executive Director

(title)

205 Seventh Street

(address)

Salem, NJ 08079

(address)

856-935-5022 / 856-935-5290

(phone number) (fax number)

\_\_\_\_\_  
(Email address)

**2012/2013**

**SALEM**

## **HOUSING AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM OCTOBER 1, 2009 TO SEPTEMBER 30, 2010**

### **CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

**1.** Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes, HUD.

**2.** Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes.

**3.** Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

A 5 year Capital Plan.

**4.** Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No.

**5.** Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None.

**6.** Has the project been reviewed and approved by HUD?

Yes.

2013

## HOUSING AUTHORITY CAPITAL BUDGET

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

### PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Operations	\$25,954				\$25,954
B Management Improvements	\$10,000				\$10,000
C Administrative	\$25,954				\$25,954
D Fees & Costs	\$2,000				\$2,000
E Site Work	\$10,000				\$10,000
F Dwelling Structures	\$32,612				\$32,612
G Dwelling Equipment	\$5,000				\$5,000
H Non-Dwelling Equipment	\$2,000				\$2,000
I Debt Service	\$146,023				\$146,023
J					
K					
L					
M					
N					
<b>TOTAL</b>	<u>\$259,543</u>				<u>\$259,543</u>



**2013**

**HOUSING AUTHORITY CAPITAL PROGRAM**

**Salem Housing Authority**

**FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
A Operations	\$129,770	\$25,954	\$25,954	\$25,954	\$25,954	\$25,954
B Management Improvements	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
C Administrative	\$129,770	\$25,954	\$25,954	\$25,954	\$25,954	\$25,954
D Fees & Costs	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
E Site Work	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
F Dwelling Structures	\$144,504	\$32,612	\$25,889	\$29,692	\$28,810	\$27,501
G Dwelling Equipment	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
H Non-Dwelling Equipment	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
I Debt Service	\$748,671	\$146,023	\$152,746	\$148,943	\$149,825	\$151,134
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$1,297,715</b>	<b>\$259,543</b>	<b>\$259,543</b>	<b>\$259,543</b>	<b>\$259,543</b>	<b>\$259,543</b>

**2013**

**HOUSING AUTHORITY CAPITAL PROGRAM**

**Belmar Housing Authority**

**FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013**

**5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017**

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Operations	\$129,770				\$129,770
B Management Improvements	\$50,000				\$50,000
C Administrative	\$129,770				\$129,770
D Fees & Costs	\$10,000				\$10,000
E Site Work	\$50,000				\$50,000
F Dwelling Structures	\$144,504				\$144,504
G Dwelling Equipment	\$25,000				\$25,000
H Non-Dwelling Equipment	\$10,000				\$10,000
I Debt Service	\$748,671				\$748,671
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$1,297,715</b>				<b>\$1,297,715</b>

2012/2013  
SALEM  
(Name)  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**HOUSING AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$504,684	\$504,684			*
EXCESS UTILITIES	* Line 80 *	\$20,000	\$20,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$893,000	\$893,000			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION {	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$244,610			\$244,610	*
<b>TOTAL RENTAL FEES</b>	* A-1 *	<u>\$1,662,294</u>	<u>\$1,417,684</u>		<u>\$244,610</u>	*

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	* A-2 *	<u></u>	<u></u>	<u></u>	<u></u>	*

2013

# HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

### ===== NON-OPERATING REVENUES =====

#### ----GRANTS &---- ----ENTITLEMENTS----

##### LIST IN DETAIL:

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1) Capital Fund	*	*	\$35,954				\$35,954	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	*	<b>A-3</b>	<u><u>\$35,954</u></u>				<u><u>\$35,954</u></u>	*

#### ----LOCAL SUBSIDIES---- ----& DONATIONS----

##### LIST IN DETAIL:

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	*	<b>A-4</b>	<u><u></u></u>					*

2013

**HOUSING AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$500	\$500			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	A-5 *	<u>\$500</u>	<u>\$500</u>			*

---OTHER NON-OPERATING REVENUES---

			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
<b>LIST IN DETAIL:</b>							
(1) Laundry Commissions, Fraud Rec.	*	*	\$66,954	\$66,954			*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	*	A-6 *	<u>\$66,954</u>	<u>\$66,954</u>			*

**2013**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

===== OPERATING APPROPRIATIONS =====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$206,750	\$172,000		\$14,750	\$20,000 *
Fringe Benefits	*	B-2 *	\$97,759	\$84,555		\$7,250	\$5,954 *
Other Expenses	*	B-3 *	\$130,900	\$119,900		\$1,000	\$10,000 *
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1 *</b>	<b>\$435,409</b>	<b>\$376,455</b>		<b>\$23,000</b>	<b>\$35,954</b>

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					*
Maintenance & Operation	*	*	\$158,644	\$158,644			*
Protective Services	*	*	\$26,956	\$26,956		\$0	\$0 *
Utility Labor	*	*	\$17,627	\$17,627			
<b>Total Salaries &amp; Wages</b>	*	<b>B-4 *</b>	<b>\$203,227</b>	<b>\$203,227</b>		<b>\$0</b>	<b>\$0 *</b>
Fringe Benefits	*	B-5 *	\$91,241	\$91,241		\$0	\$0 *
Other Expenses							
Tenant Services	*	*	\$4,000	\$4,000			*
Utilities	*	*	\$550,000	\$550,000			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$159,000	\$159,000			*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$88,900	\$88,900			*
P.I.L.O.T	*	*					*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$15,000	\$15,000			*
Other General Expense	*	*					*
Rents	*	*	\$222,480			\$222,480	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
<b>Total Other Expenses</b>	*	<b>B-6 *</b>	<b>\$1,039,380</b>			<b>\$222,480</b>	<b>*</b>
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	*	<b>\$1,333,848</b>	<b>\$294,468</b>		<b>\$222,480</b>	<b>\$0 *</b>

# 2013 HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

### BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		* *
AUTHORITY BONDS	* P-2 *	\$70,000	* \$70,000 *
CAPITAL LEASES	* P-3 *		* *
INTERGOVERNMENTAL LOANS	* P-4 *		* *
OTHER BONDS OR NOTES	* P-5 *		* *
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	* *	<b>\$70,000</b>	* <b>\$70,000</b> *
<b>LESS: HUD SUBSIDY</b>	* P-6 *	<b>\$70,000</b>	* <b>\$70,000</b> *
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1 *		* *

---INTEREST PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		* *
AUTHORITY BONDS	* I-2 *	\$76,023	* \$77,278 *
CAPITAL LEASES	* I-3 *		* *
INTERGOVERNMENTAL LOANS	* I-4 *		* *
OTHER BONDS OR NOTES	* I-5 *		* *
<b>TOTAL INTEREST DEBT PAYMENTS</b>	* *	<b>\$76,023</b>	* <b>\$77,278</b> *
<b>LESS: HUD SUBSIDY</b>	* I-6 *	<b>\$76,023</b>	* <b>\$77,278</b> *
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2 *		* *



**2013**  
**HOUSING AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
(1) Debt Leveraging	* \$70,000	* \$70,000	* \$80,000	* \$80,000	* \$80,000
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	* \$70,000	* \$70,000	* \$80,000	* \$80,000	* \$80,000
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	* \$70,000	* \$70,000	* \$80,000	* \$80,000	* \$80,000
Less: HUD Subsidy P-6	* \$70,000	* \$70,000	* \$80,000	* \$80,000	* \$80,000
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*

# **2013** **HOUSING AUTHORITY BUDGET**

## **SUPPLEMENTAL SCHEDULES**

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

### **5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*
--AUTHORITY BONDS--					
(1) Debt Leveraging	* \$76,023 *	* \$82,746 *	* \$68,943 *	* \$69,825 *	* \$70,371 *
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	* \$76,023 *	* \$82,746 *	* \$68,943 *	* \$69,825 *	* \$70,371 *
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	* \$76,023 *	* \$82,746 *	* \$68,943 *	* \$69,825 *	* \$70,371 *
Less: HUD Subsidy I-6	* \$76,023 *	* \$82,746 *	* \$68,943 *	* \$69,825 *	* \$70,371 *
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*

# 2013 HOUSING AUTHORITY BUDGET

## SUPPLEMENTAL SCHEDULES Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2012 To SEPTEMBER 30TH, 2013

### ====RETAINED EARNINGS=====

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE October 1st 1ST, 2011	* AUDIT *	\$365,061 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$46,610 *
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	\$318,451 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	\$318,451 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	
(7) UTILIZED IN PROPOSED BUDGET	* *	\$3,555 *
(8) <b>TOTAL RETAINED EARNINGS UTILIZED</b>	* *	\$3,555 *
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<u>\$314,896 *</u>

### ====RESTRICTED NET ASSETS=====

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE October 1ST, 2011	* AUDIT	\$17,255 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	\$17,255 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	\$17,255 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	
(7) UTILIZED IN PROPOSED BUDGET	* *	
(8) <b>TOTAL RESTRICTED NET ASSETS UTILIZED</b>	* *	
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<u>\$17,255 *</u>

**US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**Salem Housing Authority**

**Fiscal Period: From OCTOBER 1ST, 2012 to SEPTEMBER 30TH, 2013**

Line	Acct.		TOTAL	Public		Housing	Other
No.	No.	Description	HOUSING	Housing		Voucher	Programs
			PROPOSED	Proposed	Proposed	Proposed	Proposed
			BUDGET	Budget	Budget	Budget	Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40		<b>Total Break Even Amount</b>	*	*	*	*	*
50	7716	Excess ( Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	* \$244,610	* *	* \$244,610	* *	* *
70	3110	Dwelling Rental	* \$504,684	* \$504,684	* *	* *	* *
80	3120	Excess Utilities	* \$20,000	* \$20,000	* *	* *	* *
90	3190	Nondwelling Rental	* *	* *	* *	* *	* *
100		<b>Total Rental Income</b>	* \$769,294	* \$524,684	* \$244,610	* *	* *
110	3610	Interest Income	* \$500	* \$500	* *	* *	* *
120	3690	Other Income	* \$66,954	* \$66,954	* *	* *	* *
130		<b>Total Operating Income</b>	* \$836,748	* \$592,138	* \$244,610	* *	* *
135	-	Grant Revenue	\$35,954				\$35,954
137		<b>Total Operating Income(Inc. grants)</b>	<b>\$872,702</b>	<b>\$592,138</b>		<b>\$244,610</b>	<b>\$35,954</b>
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	* \$206,750	* \$172,000	* \$14,750	* \$20,000	* *
150	4130	Legal	* \$25,000	* \$25,000	* *	* *	* *
160	4140	Staff Training	* \$5,000	* *	* *	* \$5,000	* *
170	4150	Travel	* \$6,200	* \$6,200	* *	* *	* *
180	4170	Accounting Fees	* \$23,000	* \$23,000	* *	* *	* *
190	4171	Auditing Fees	* \$9,500	* \$8,500	* \$1,000	* *	* *
200	4190	Other Admin. Expenses	* \$62,200	* \$57,200	* *	* \$5,000	* *
210		<b>Total Administrative Expense</b>	* \$337,650	* \$291,900	* \$15,750	* \$30,000	* *
<b>Tenant Services</b>							
220	4210	Salaries	* *	* *	* *	* *	* *
230	4220	Recreation, Public. & Other	* *	* *	* *	* *	* *
240	4230	Contract Cost	* \$4,000	* \$4,000	* *	* *	* *
250		<b>Total Tenant Service Expense</b>	* \$4,000	* \$4,000	* *	* *	* *
<b>Utilities</b>							
260	4310	Water	* \$45,000	* \$45,000	* *	* *	* *
270	4320	Electricity	* \$290,000	* \$290,000	* *	* *	* *
280	4330	Gas	* \$125,000	* \$125,000	* *	* *	* *
290	4340	Fuel Oil	* *	* *	* *	* *	* *
300	4350	Labor	* \$17,627	* \$17,627	* *	* *	* *
310	4390	Other	* \$90,000	* \$90,000	* *	* *	* *
320		<b>Total Utilities Expense</b>	* \$567,627	* \$567,627	* *	* *	* *
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	* \$158,644	* \$158,644	* *	* *	* *
340	4420	Materials	* \$42,000	* \$42,000	* *	* *	* *
350	4430	Contract Cost	* \$117,000	* \$117,000	* *	* *	* *
360		<b>Total Ordinary Maint &amp; Oper. Expense</b>	* \$317,644	* \$317,644	* *	* *	* *

**US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**Salem Housing Authority**

**Fiscal Period: From OCTOBER 1ST, 2012 to SEPTEMBER 30TH, 2013**

**OPERATING BUDGET**

Line	Acct.		TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Tomaso Plaza Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<u>No.</u>	<u>No.</u>	Description					
<b>Protective Services</b>							
370	4460	Labor	\$26,956 *	\$26,956 *		\$0 *	\$0 *
380	4470	Materials	*	*		*	*
390	4480	Contract Cost	*	*		*	*
400		<b>Total Protective Services Expense</b>	<b>\$26,956 *</b>	<b>\$26,956 *</b>		<b>\$0 *</b>	<b>\$0 *</b>
<b>General Expense</b>							
410	4510	Insurance	\$88,900 *	\$88,900 *		*	*
420	4520	Payment in Lieu of Taxes	*	*		*	*
430	4530	Terminal Leave Payments	*	*		*	*
440	4540	Employee Benefits	\$189,000 *	\$175,796 *		\$7,250 *	\$5,954 *
450	4570	Collection Losses	\$15,000 *	\$15,000 *		*	*
460	4590	Other General Expense	*	*		*	*
470		<b>Total General Expense</b>	<b>\$292,900 *</b>	<b>\$279,696 *</b>		<b>\$7,250 *</b>	<b>\$5,954 *</b>
480		<b>Total Sum of Routine Expenses</b>	<b>\$1,546,777 *</b>	<b>\$1,487,823 *</b>		<b>\$23,000 *</b>	<b>\$35,954 *</b>
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners	*	*		*	*
495	4715	Sect. 8/Housing Voucher Payments	\$222,480 *	*		\$222,480 *	*
500		<b>Total Operating Expense</b>	<b>\$1,769,257 *</b>	<b>\$1,487,823 *</b>		<b>\$245,480 *</b>	<b>\$35,954 *</b>
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	*	*		*	*
520	7520	Replace. of Nonexpendable Equip.	*	*		*	*
530	7540	Property Betterment & Additions	*	*		*	*
540		<b>Total Nonroutine Expenditures</b>	<b>\$1,769,257 *</b>	<b>\$1,487,823 *</b>		<b>\$245,480 *</b>	<b>\$35,954 *</b>
550		<b>Total Operating Expenditures</b>	<b>\$1,769,257 *</b>	<b>\$1,487,823 *</b>		<b>\$245,480 *</b>	<b>\$35,954 *</b>
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments	*	*		*	*
<b>Other Expenditures</b>							
570		Deficiency	*	*		*	*
580		<b>Total Operating Expenditures</b>	<b>\$1,769,257 *</b>	<b>\$1,487,823 *</b>		<b>\$245,480 *</b>	<b>\$35,954 *</b>
590		Residual Receipts	(\$896,555) *	(\$895,685) *		(\$870) *	(\$0) *
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution	*	*		*	*
610	8011	Prior Year Adjustment	*	*		*	*
620		<b>Total Basic Annual Contribution</b>	<b>\$940,000 *</b>	<b>\$940,000 *</b>		<b>\$940,000 *</b>	<b>\$940,000 *</b>
630	8020	Contribution Earned	(\$47,000) *	(\$47,000) *		*	*
640		Mandatory	*	*		*	*
650		Other	*	*		*	*
660		Other	*	*		*	*
670		<b>Total Year End Adjustments</b>	<b>(\$47,000) *</b>	<b>(\$47,000) *</b>		<b>\$940,000 *</b>	<b>\$940,000 *</b>
680	8020	<b>Total Operating Subsidy - Current</b>	<b>\$893,000 *</b>	<b>\$893,000 *</b>		<b>\$940,000 *</b>	<b>\$940,000 *</b>
690		<b>Total HUD Contributions</b>	<b>\$893,000 *</b>	<b>\$893,000 *</b>		<b>\$940,000 *</b>	<b>\$940,000 *</b>
700		<b>Residual Receipts</b>	<b>(\$3,555) *</b>	<b>(\$2,685) *</b>		<b>(\$870) *</b>	<b>(\$0) *</b>

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**SECTION 8 ASSISTANCE PAYMENTS**  
**Salem Housing Authority**

Fiscal Period: From OCTOBER 1ST, 2012 to SEPTEMBER 30TH, 2013

<b>PROJECT NO.</b>	NJ081NC	<b>NO. OF DWELLING UNITS</b>	<b>NO. OF UNIT MONTHS</b>				
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>ESTIMATE</b>	6 0BR						
	7 1BR						
	8 2BR						
	9 3BR						
	10 4BR						
	11						
	12				<b>SUBTOTAL</b>		
	13						
	14				<b>VACANCY FACTOR</b>		
	15 <b>TOTAL</b>						
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
<b>ADMIN. FEE</b>	(a)	(b)	(c)	(d)			(e)
	16						
	17						
<b>TOTAL</b>	18						
<b>PART III</b>	# OF FAMILIES		FEE PER				
<b>HARD TO</b>			FAMILY				
<b>HOUSE FEE</b>	19		\$75				
<b>PART IV</b>							
<b>ADMINISTRATIVE</b>				PHA		HUD	
<b>EXPENSES</b>				ESTIMATES	MODIFICATIONS		
				(a)	(b)		
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 <b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE</b>							
<b>EQUIPMENT EXPENSES</b>							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 <b>TOTAL NON-EXPEN. EQUIP.</b>						
<b>GENERAL EXPENSES</b>							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 <b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY EXPENSES</b>							
	37 <b>SUM OF LINES 27,32,AND 36</b>						

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

15 TOTAL ANNUAL CONTRIBUTIONS

date

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Salem Housing Authority

PROJECT NO. NJ \_\_\_\_\_

NO. OF DWELLING UNITS

NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT



**ATTACHMENT I**

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

12 PRELIMINARY ADMIN. & GEN. EXPENSE  
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS  
14 ESTIMATED ONGOING ADMIN. FEE  
15 ESTIMATED HARD TO HOUSE FEE  
16 INDEPENDENT PUBLIC ACCT. FEE

18 PAYMENTS PREVIOUSLY APPROVED  
19 ADJUSTMENT TO REQUISITION

## 21 EQUAL INSTALLMENTS                      UNEQUAL INSTALLMENTS

7	8	9	10	11	12

TOTAL \_\_\_\_\_

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**HOUSING VOUCHER ASSISTANCE PAYMENTS**

Fiscal Period: From OCTOBER 1ST, 2012 to SEPTEMBER 30TH, 2013

PROJECT NO.		NJ058		Salem Housing Authority		NO. OF UNIT MONTHS		360	
PART I		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
ESTIMATE	6	0BR							
	7	1BR	3	\$920	\$300	\$620	36	\$22,320	
	8	2BR	8	\$950	\$410	\$540	96	\$51,840	
	9	3BR	14	\$1,000	\$310	\$690	168	\$115,920	
	10	4BR	5	\$1,040	\$500	\$540	60	\$32,400	
	11								
	12					SUBTOTAL		\$222,480	
	13								
	14					VACANCY FACTOR			
	15	TOTAL						\$222,480	
PART II		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE	
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)	
	16	360	\$75.89	\$27,320	81.00%			\$22,130	
	17								
TOTAL	18	360						\$22,130	
PART III		# OF FAMILIES		FEE PER					
HARD TO				FAMILY					
HOUSE FEE	19			\$75					
PART IV									
ADMINISTRATIVE					PHA		HUD		
EXPENSES					ESTIMATES		MODIFICATIONS		
					(a)		(b)		
	20	SALARIES							
	21	EMPL. BEN.							
	22	LEGAL							
	23	TRAVEL							
	24	SUNDRY							
	25	OFFICE RENT							
	26	ACCT. FEE							
	27	TOTAL ADMIN. EXPENSES							
NON-EXPENDABLE									
EQUIPMENT EXPENSES									
	28	OFFICE EQUIPMENT							
	29	OFFICE FURNISHINGS							
	30	AUTOMOTIVE							
	31	OTHER							
	32	TOTAL NON-EXPENDABLE EQUIP.							
GENERAL EXPENSES									
	33	MAINT. & OPER.							
	34	INSURANCE							
	35	SUNDRY							
	36	TOTAL GENERAL EXPENSE							
TOTAL PRELIMINARY EXPENSES									
	37	SUM OF LINES 27,32,AND 36							

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Salem Housing Authority

PROJECT NO.	NJ058	NO. OF DWELLING UNITS	30
		NO. OF UNIT MONTHS	360

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$244,610
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	FISCAL YEAR TOTAL	<u>\$244,610</u>
14	PROJECT ACCOUNT BALANCE	_____
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$244,610</u>

ACC	EXPIR.	
	DATE	
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	_____
TOTAL ACC		_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Salem Housing Authority

PROJECT NO.	NJ058	NO. OF DWELLING UNITS	
		NO. OF UNIT MONTHS	360

	16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	\$222,480
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$22,130
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$1,000
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	<u>(\$1,000)</u>
	24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$244,610</u>
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	<u>                    </u>
	26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$244,610</u>
	27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>                    </u>
	28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>                    </u>
	ANNUAL CONTRIBUTIONS APPROVED	
	29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$244,610</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$244,610</u>
30b	PROJECT ACCOUNT	<u>                    </u>