

*Authority Budget of:
Salem Housing Authority*

State Filing Year

2021

For the Period:

October 1, 2021 to September 30, 2022

www.salemhousingauthority.org

Authority Web Address



Division of Local Government Services

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

**SALEM
HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM Oct 1, 2021 TO Sep 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 (2021-2022) PREPARER'S CERTIFICATION

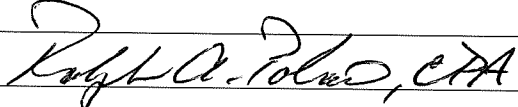
SALEM

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Oct 1, 2021 **TO:** Sep 30, 2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ralph A. Polcari, CPA		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike – Unit H Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	ralph@polcarico.com		

2021 (2021-2022) APPROVAL CERTIFICATION

SALEM

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** Oct 1, 2021 **TO:** Sep 30, 2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Salem Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of July, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Samantha Silvers		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-825-8860	Fax Number:	856-935-5290
E-mail address	ssilvers@millvillehousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.salemhousingauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Samantha Silvers

Title of Officer Certifying compliance

Executive Director

Signature

2021 (2021-2022) HOUSING AUTHORITY BUDGET RESOLUTION SALEM

FISCAL YEAR: **FROM:** Oct 1, 2021 **TO:** Sep 30, 2022

WHEREAS, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 has been presented before the governing body of the Salem Housing Authority at its open public meeting of July 22, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,089,405, Total Appropriations, including any Accumulated Deficit if any, of \$1,934,035 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$259,386 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Salem Housing Authority, at an open public meeting held on July 22, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Salem Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on August 26, 2021.

(Secretary's Signature)

(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Rebecca Gower-Ferguson				
Cathy Lanard				
Bob Lanard				
Jim Smith				

Note Fill in the name of Each Commissioner and indicate their recorded Vote

2021 (2021-2022) ADOPTION CERTIFICATION

SALEM

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sep 30, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Salem Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 26th day of, August, 2021.

Officer's Signature:			
Name:	Samantha Silvers		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-825-8860	Fax Number:	856-935-5290
E-mail address	ssilvers@millvillehousing.org		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

SALEM HOUSING AUTHORITY

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sep 30, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem Housing Authority for the fiscal year beginning October 1, 2021 and ending, September 30, 2022 has been presented for adoption before the governing body of the Salem Housing Authority at its open public meeting of August 26, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,089,405, Total Appropriations, including any Accumulated Deficit, if any, of \$1,934,035 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$259,386 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Salem Housing Authority, at an open public meeting held on August 26, 2021 that the Annual Budget and Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning, October 1, 2021 and, ending, September 30, 2022, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:
Rebecca Gower-Ferguson
Cathy Lanard
Bob Lanard
Jim Smith

Recorded Vote				
Aye	Nay	Abstain	Absent	

Note Fill in the name of Each Commissioner and indicate their recorded Vote

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS SALEM HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sep 30, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each **revenue and appropriation** changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

Budgeted revenues are anticipated to be adequate to cover projected expenses and cover debt service for fiscal year ending 2022, resulting in a budgeted surplus of \$155,370 from operations. Anticipated revenues total \$2,089,405, an increase of \$10,672 (0.5%) when compared to the prior year budget. Total net appropriations of \$1,934,035 are \$36,992 (1.9%) lower than the prior year budget.

Revenue Variances +/- 10%

CARES Act grant revenue decreased from \$40,000 in the prior year budget to \$0 in the current year budget. The Authority used its CARES Act grant funding during the previous fiscal year. Therefore, there are no funds remaining for the current year budget. This is also the primary reason total other revenue decreased \$36,010, or 89.0%, from the prior year budget.

Expense Variances +/- 10%

Administration salaries and wages decreased \$37,796, or 51.4%, from the prior budget, due to employee turnover.

Administration employee benefits decreased \$24,643, or 48.6%, from the prior budget, due to employee turnover.

Maintenance salaries and wages decreased \$20,707, or 28.4%, from the prior budget, due to employee turnover.

Maintenance employee benefits increased \$6,122, or 12.4%, from the prior budget, due to employee turnover and one employee changed health benefit plans.

PILOT expense decreased to \$0 as the Authority utility expenses exceed its tenant rental revenue.

HCV rent (HAP) expense decreased \$30,768, or 11.9%, to be more in line with actual results and the number of actual vouchers.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

The local / regional economy is not stable but unfortunately depressed which has a negative impact on the residents. It is simply not feasible for the vast majority of residents to earn a living wage in Salem.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

The Authority is required to pay the Town of Salem PILOT each year. The calculation is equal to rental revenue less utilities x 10%.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

The authority's 9/30/20 audited total equity is \$1,489,477. Unrestricted net position has a \$996,489 deficit primarily because of the Authority's pension and OPEB liabilities. The Authority would need additional HUD funding or a new revenue stream to eliminate this deficit. The Authority does not anticipate additional deficit in the proposed budget.

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Salem Housing Authority		
Federal ID Number:	210742445		
Address:	205 Seventh Street		
City, State, Zip:	Salem	NJ	08079
Phone: (ext.)	856-825-8860	Fax:	856-935-5290

Preparer's Name:	Ralph A. Polcari, CPA		
Preparer's Address:	Polcari & Company, CPAs 2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	ralph@polcarico.com		

Chief Executive Officer:(1)	Samantha Silvers		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-825-8860	Fax:	856-935-5290
E-mail:	ssilvers@millvillehousing.org		

Chief Financial Officer(1)	None		
(1) Or person who performs these functions under another Title			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Salem Housing Authority

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sep 30, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$161,819
- 3) Provide the number of regular voting members of the governing body: 5 (**Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)**)
- 4) Provide the number of alternate voting members of the governing body: 0 (**Maximum is 2**)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).** *The Board of Commissioners approves all initial employee salaries based on a comparability analysis prior to the beginning of each fiscal year. Any increases granted during the year require Board approval, at which time an additional comparability analysis is performed. All employees are evaluated annually by their immediate supervisor and those evaluations are considered when determining compensation for the next fiscal year.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Salem Housing Authority**

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sep 30, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Salem Housing Authority

For the Period October 1, 2021 to September 30, 2022

C D E F G H I J K L M N O P Q R S T

Reportable Compensation from

Authority (W-2/ 1099)

Name		Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
									Base Salary/ Stipend	Bonus					See note below	Column O					
1	Laurie Frisby	Ast Prop Migr	40						\$ 35,000	\$ 1,500	\$ -	\$ 13,000	\$ 49,500	None	None	None	-	\$ -	\$ -	\$ 49,500	0
2	Rebecca Gower-Fergus	Commissioner	1 x										0	None	None	None	0	0	0	0	0
3	Cathy Lanard	Commissioner	1 x										0	None	None	None	0	0	0	0	0
4	Bob Lanard	Commissioner	1 x										0	None	None	None	0	0	0	0	0
5	Jim Smith	Commissioner	1 x										0	Penns Grove	Commissioner	39	38,990	29,880	68,870	0	
6	Samantha Silvers	Executive Director	10										0	Millville HA	Executive Director	30	100,900	33,000	133,900	0	
7													0							0	0
8													0							0	0
9													0							0	0
10													0							0	0
11													0							0	0
12													0							0	0
13													0							0	0
14													0							0	0
15													0							0	0
Total:										\$35,000	\$ 1,500	\$ -	\$ 13,000	\$ 49,500	↑	\$ 139,890	\$ 62,880	\$ 252,270	0	0	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Inout- X - in Box Below IF this Page is Non-Applicable

Salem Housing Authority

For the Period	October 1, 2021
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September 30, 2022

Annual Cost									
	# of Covered Members (Medical & Rx)	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 12,254	\$ 12,254	4	\$ 12,044	\$ 48,178	\$ (35,923)	-74.6%	
Parent & Child	1	21,532	21,532			-	21,532	#DIV/0!	
Employee & Spouse (or Partner)	1	24,375	24,375	1	23,958	23,958	417	1.7%	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)			(2,479)			(3,954)	1,475	-37.3%	
Subtotal	3		55,681	5		68,181	(12,500)	-18.3%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage			-			-	-	#DIV/0!	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)			-			-	-	#DIV/0!	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!	
Subtotal	0		-	0		-	-	#DIV/0!	
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	4,137	4,137	1	3,771	3,771	366	9.7%	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)			-			-	-	#DIV/0!	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!	
Subtotal	1		4,137	1		3,771	366	9.7%	
GRAND TOTAL	4		\$ 59,819	6		\$ 71,952	\$ (12,134)	-16.9%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Salem Housing Authority

For the Period

October 1, 2021

to

September 30, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit		Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability		Legal Basis for Benefit (check applicable items)			
					Approved Labor Agreement	Resolution	Individual Employment Agreement	
See Attached Schedule			\$	27,601	X			
Total liability for accumulated compensated absences at beginning of current year			\$	27,601				

The total Amount Should agree to most recently issued audit report for the Authority

**SALEM HOUSING AUTHORITY
SEPTEMBER 30, 2020
ACCRUED COMPENSATED ABSENCES**

<u>Employee Name</u>	<u>Sick Hours</u>	<u>Vacation Hours</u>	<u>Hourly Rate</u>	<u>Sick 50%</u>	<u>Vacation</u>	<u>TOTAL</u>
BURGESS, VINLYN	300.00	256.00	\$11.000	\$ 1,650.00	\$ 2,816.00	\$ 4,466.00
FRISBY, LAURIE	1,019.00	434.00	\$18.857	9,607.64	8,183.94	17,791.58
JACKSON, WILLIAM	649.00	344.00	\$11.740	3,809.63	4,038.56	7,848.19
LAPIERRE, THOMAS	229.25	-	\$20.737	2,376.98	-	2,376.98
SUBTOTAL	<u>2,197.25</u>	<u>1,034.00</u>		<u>13,417.27</u>	<u>12,222.50</u>	<u>25,639.77</u>
FICA EXPENSE				1,026.42	935.02	1,961.44
TOTAL ACCRUAL				<u>\$14,443.69</u>	<u>\$13,157.52</u>	<u>\$27,601.21</u>
Current Portion				\$ 1,444.37	\$ 1,315.75	\$ 2,760.12
Non-Current Portion				12,999.32	11,841.77	24,841.09
				<u>\$14,443.69</u>	<u>\$13,157.52</u>	<u>\$27,601.21</u>

✓ FDS# 322
✓ FDS# 354

NOTE LIABILITY FOR SICK DAY'S ARE 1/2 OF TOTAL DAY'S DUE.

Schedule of Shared Service Agreements

For the Period

October 1, 2021

Salem Housing Authority

to

September 30, 2022

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2021 (2022) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Salem Housing Authority** to **September 30, 2022**
October 1, 2021

	FY 2022 Proposed Budget					FY 2021 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 1,828,605	\$ -	\$ 260,800	\$ -	\$ 2,089,405	\$ 2,078,733	\$ 10,672	0.5%
Total Non-Operating Revenues	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	1,828,605	-	260,800	-	2,089,405	2,078,733	10,672	0.5%
APPROPRIATIONS								
Total Administration	317,829	-	28,800	-	346,629	420,668	(74,039)	-17.6%
Total Cost of Providing Services	1,359,406	-	228,000	-	1,587,406	1,550,359	37,047	2.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,677,235	-	256,800	-	1,934,035	1,971,027	(36,992)	-1.9%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,677,235	-	256,800	-	1,934,035	1,971,027	(36,992)	-1.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,677,235	-	256,800	-	1,934,035	1,971,027	(36,992)	-1.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ 151,370	\$ -	\$ 4,000	\$ -	\$ 155,370	\$ 107,706	\$ 47,664	44.3%

Salem Housing Authority

For the Period October 1, 2021 to September 30, 2022.

F-2

Prior Year Adopted Revenue Schedule

Salem Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	561,000				561,000
Excess Utilities	14,000				14,000
Non-Dwelling Rental					-
HUD Operating Subsidy	1,179,125				1,179,125
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			284,148		284,148
Total Rental Fees	1,754,125	-	284,148	-	2,038,273
<i>Other Revenue (List)</i>					
Investments	460				460
CARES Act Grant	35,000		5,000		40,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	35,460	-	5,000	-	40,460
Total Operating Revenues	1,789,585	-	289,148	-	2,078,733
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned					-
Penalties					-
Other					-
Total Interest	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 1,789,585	\$ -	\$ 289,148	\$ -	\$ 2,078,733

Appropriations Schedule

Salem Housing Authority
For the Period October 1, 2021 to September 30, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	35,706				\$ 35,706	\$ 73,502	\$ (37,796) -51.4%
Fringe Benefits	26,073				26,073	50,716	(24,643) -48.6%
Legal	50,000				50,000	55,000	(5,000) -9.1%
Staff Training	3,800				3,800	4,100	(300) -7.3%
Travel	750				750	820	(70) -8.5%
Accounting Fees	31,000				31,000	31,000	- 0.0%
Auditing Fees	10,500				10,500	10,150	350 3.4%
Miscellaneous Administration*	160,000		28,800		188,800	195,380	(6,580) -3.4%
Total Administration	317,829	-	28,800	-	346,629	420,668	(74,039) -17.6%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	50,918				50,918	71,125	(20,207) -28.4%
Salary & Wages - Protective Services					-	-	- #DIV/0!
Salary & Wages - Utility Labor					-	-	- #DIV/0!
Fringe Benefits	55,588				55,588	49,466	6,122 12.4%
Tenant Services	1,000				1,000	1,000	- 0.0%
Utilities	596,700				596,700	555,000	41,700 7.5%
Maintenance & Operation	475,000				475,000	450,000	25,000 5.6%
Protective Services					-	-	- #DIV/0!
Insurance	171,000				171,000	156,000	15,000 9.6%
Payment in Lieu of Taxes (PILOT)	-				-	600	(600) -100.0%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses	9,200				9,200	8,400	800 9.5%
Other General Expense					-	-	- #DIV/0!
Rents			228,000		228,000	258,768	(30,768) -11.9%
Extraordinary Maintenance					-	-	- #DIV/0!
Replacement of Non-Expendible Equipment					-	-	- #DIV/0!
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	1,359,406	-	228,000	-	1,587,406	1,550,359	37,047 2.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	1,677,235	-	256,800	-	1,934,035	1,971,027	(36,992) -1.9%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	1,677,235	-	256,800	-	1,934,035	1,971,027	(36,992) -1.9%
ACCUMULATED DEFICIT							#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,677,235	-	256,800	-	1,934,035	1,971,027	(36,992) -1.9%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	- #DIV/0!
Other					-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,677,235	\$ -	\$ 256,800	\$ -	\$ 1,934,035	\$ 1,971,027	\$ (36,992) -1.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 83,861.75 \$ - \$ 12,840.00 \$ - \$ 96,701.75

Salem Housing Authority
Miscellaneous Administrative Expenses
FYE September 30, 2022 Budget

Executive Director Fees from Millville HA	\$ 87,550
Telephone/Internet	10,000
Payroll Fees	3,380
Computer/IT Supplies and Maintenance	15,000
Office Expenses	44,070
Total - Public Housing	<u>160,000</u>
HCV Admin Fees Provided by Millville HA	28,800
Total - HCV	<u>28,800</u>
Grand Total	<u><u>\$ 188,800</u></u>

Prior Year Adopted Appropriations Schedule

Salem Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	73,502				\$ 73,502
Fringe Benefits	50,716				50,716
Legal	55,000				55,000
Staff Training	4,100				4,100
Travel	820				820
Accounting Fees	31,000				31,000
Auditing Fees	10,150				10,150
Miscellaneous Administration*	165,000		30,380		195,380
Total Administration	390,288	-	30,380	-	420,668
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	71,125				71,125
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	49,466				49,466
Tenant Services	1,000				1,000
Utilities	555,000				555,000
Maintenance & Operation	450,000				450,000
Protective Services					-
Insurance	156,000				156,000
Payment in Lieu of Taxes (PILOT)	600				600
Terminal Leave Payments					-
Collection Losses	8,400				8,400
Other General Expense					-
Rents			258,768		258,768
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	1,291,591	-	258,768	-	1,550,359
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	1,681,879	-	289,148	-	1,971,027
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	1,681,879	-	289,148	-	1,971,027
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,681,879	-	289,148	-	1,971,027
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,681,879	\$ -	\$ 289,148	\$ -	\$ 1,971,027

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 84,093.95 \$ - \$ 14,457.40 \$ - \$ 98,551.35

Debt Service Schedule - Principal

Salem Housing Authority

If Authority has no debt X this box

	Fiscal Year Ending in								
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Capital Fund Financing	\$ 95,000	\$ 100,000	\$ 100,000	\$ 110,000	\$ 110,000	\$ 55,000	\$ -	\$ -	\$ 475,000
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL PRINCIPAL	95,000	100,000	100,000	110,000	110,000	55,000	-	-	475,000
LESS: HUD SUBSIDY	95,000	100,000	100,000	110,000	110,000	55,000	-	-	475,000
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

If Authority has no debt X this box

Debt Service Schedule - Interest

Salem Housing Authority

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2023	2024	2025	2026	2027		
Capital Fund Financing	25,733	21,150	1,645	11,633	6,463	1,290	-	-	42,181
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL INTEREST	25,733	21,150	1,645	11,633	6,463	1,290	-	-	42,181
LESS: HUD SUBSIDY	25,733	21,150	1,645	11,633	6,463	1,290	-	-	42,181
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Salem Housing Authority

For the Period

October 1, 2021

to

September 30, 2022

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,455,068	\$ -	\$ 34,409	\$ -	\$ 1,489,477
Less: Invested in Capital Assets, Net of Related Debt (1)	2,473,223				2,473,223
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	2,075		10,668		12,743
Total Unrestricted Net Position (1)	(1,020,230)	-	23,741	-	(996,489)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	282,875				282,875
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,167,249				1,167,249
Plus: Estimated Income (Loss) on Current Year Operations (2)	151,370		4,000		155,370
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	581,264	-	27,741	-	609,005
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 581,264	\$ -	\$ 27,741	\$ -	\$ 609,005

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 83,862 \$ - \$ 12,840 \$ - \$ 96,702

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)

SALEM
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

SALEM HOUSING AUTHORITY

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sep 30, 2022

☒ **enter X to the left if this paragraph is applicable**

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Salem Housing Authority, on the 26th day of August, 2021.

OR

☐ **enter X to the left if this paragraph is applicable**

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Samantha Silvers		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-825-8860	Fax Number:	856-935-5290
E-mail address	ssilvers@millvillehousing.org		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Salem Housing Authority

FISCAL YEAR: **FROM:** Oct 1, 2021 **TO:** Sep 30, 2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes – reviewed and approved by municipal government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

In accordance with HUD requirements, the Authority has prepared a 5 year capital plan and performed a physical needs assessment.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

HUD Funding

5. Have the current capital projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

Proposed Capital Budget

Salem Housing Authority

For the Period October 1, 2021 to September 30, 2022

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Roof Upgrades	\$ 95,000				\$ 95,000	
Boiler Improvements	25,776				25,776	
Building Exterior Upgrades	39,000				39,000	
General Building Improvements	99,610				99,610	
Total	259,386	-	-	-	259,386	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 259,386	\$ -	\$ -	\$ -	\$ 259,386	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Salem Housing Authority
For the Period October 1, 2021 to September 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
Roof Upgrades	\$ 181,000	\$ 95,000	\$ 86,000				
Boiler Improvements	41,076	25,776	15,300				
Building Exterior Upgrades	39,000	39,000					
General Building Improvements	484,070	99,610	82,960	34,500	88,000	89,000	90,000
Total	745,146	259,386	184,260	34,500	88,000	89,000	90,000
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 745,146	\$ 259,386	\$ 184,260	\$ 34,500	\$ 88,000	\$ 89,000	\$ 90,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Salem Housing Authority
For the Period October 1, 2021 to September 30, 2022

		<i>Funding Sources</i>				
		Unrestricted Net	Renewal & Replacement	Debt	Capital Grants	Other Sources
		Position Utilized	Reserve	Authorization		
	Estimated Total Cost					
<i>Public Housing Management</i>						
Roof Upgrades	\$ 181,000				\$ 181,000	
Boiler Improvements	41,076				41,076	
Building Exterior Upgrades	39,000				39,000	
General Building Improvements	484,070				484,070	
Total	745,146	-	-	-	745,146	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 745,146	\$ -	\$ -	\$ -	\$ 745,146	\$ -
Total 5 Year Plan per CB-4	\$ 745,146					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.