

2010/2011

SALEM
(name)
Housing Authority Budget



Division Of Local Government Services

JUL 21 2011

2010/2011

SALEM HOUSING

(Name)

AUTHORITY BUDGET

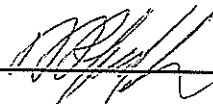
FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

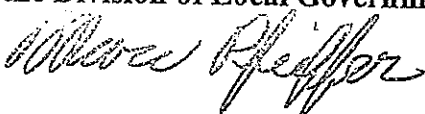
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 6/24/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 10/31/2011

2010/2011

SALEM
HOUSING AUTHORITY BUDGET
RESOLUTION 2010 # 15

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

WHEREAS, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning October 1, 2010 and ending September 30, 2011 has been presented before the Members of the Salem Housing Authority at its open public meeting of September 22, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,807,822, Total Appropriations, including any Accumulated Deficit if any, of \$1,806,101 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$332,003 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

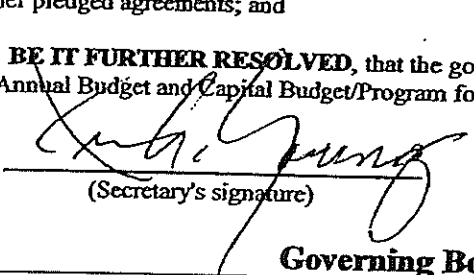
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Salem Housing Authority, at an open public meeting held on September 22, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning October 1, 2010 and ending September 30, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Salem Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 17, 2010.


(Secretary's signature)

9/22/10
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Dennis Bundy	✓			
Melvin Sorrell	✓			
June Moore	✓			
Juan Rosario	✓			
Veronica Santos				✓

PREPARER'S CERTIFICATION

of the

2010/2011

SALEM


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

David Ciarrocca, C.P.A.

(name)

Fee Accountant

(title)

1930 Wood Road

(address)

Scotch Plains, NJ 07076

(address)

732-591-2300 / / 732-591-2525

(phone number) (ext) (fax number)

(Email address)

APPROVAL CERTIFICATION

of the

2010/2011

SALEM

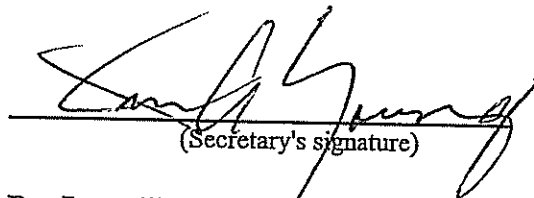
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Salem Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of September, 2010.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Dr. Isaac Young

(name)

Executive Director

(title)

205 Seventh Street

(address)

Salem, NJ 08079

(address)

856-935-5022 / / 856-935-5290

(phone number)

(ext)

(fax number)

isaac.young2@comcast.net

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2010/2011

Please complete the following information regarding this Housing Authority:

Name of Authority:	Salem Housing Authority		
Address:	205 Seventh Street		
City, State, Zip:	Salem	NJ	08079
Phone: (ext.)	856-935-5022	Fax:	856-935-5290

Preparer's Name:	David Ciarrocca, C.P.A.		
Preparer's Address:	1930 Wood Road		
City, State, Zip:	Scotch Plains	NJ	07076
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	davidciarroccacpa@gmail.com		

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:			
Name of Firm:	Polcari & Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne, N.J. 07470		
Phone: (ext.)	(973) 831-6969	Fax:	(973) 831-6972
E-mail:	polcarico@optonline.com		

Membership of Board of Commissioners (Full Name)	Title
Dennis Bundy	Chairman
Melvin Sorrell	Vice-Chairman
June Moore	Commissioner
Juan Rosario	Commissioner
Veronica Santos	Commissioner

2010/2011

SALEM

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

BUDGET MESSAGE

1. Complete a brief statement on the 2009 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Increases:

Operating Subsidy

Employee Benefits

Decreases:

Materials

Contract Costs

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Rents are fixed by law so there is no effect on rents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No.

2011

HOUSING AUTHORITY BUDGET

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$1,709,522 *	\$1,748,284 *
OTHER OPERATING REVENUES	*	A-2 *		
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$1,709,522 *	\$1,748,284 *
NON-OPERATING REVENUES		CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	\$53,200 *	\$43,540 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		
INTEREST ON INVESTMENTS	*	A-5 *	\$900 *	\$1,150 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$44,200 *	\$40,540 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$98,300 *	\$85,230 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	\$1,807,822 *	\$1,833,514 *

2011

HOUSING AUTHORITY BUDGET

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1	*	\$188,240	*	\$185,980
FRINGE BENEFITS	*	B-2	*	\$83,380	*	\$79,350
OTHER EXPENSES	*	B-3	*	\$136,000	*	\$125,400
TOTAL ADMINISTRATION	*	E-1	*	\$407,620	*	\$390,730

COST OF PROVIDING SERVICES

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4	*	\$241,778	*	\$223,980
FRINGE BENEFITS	*	B-5	*	\$102,620	*	\$92,650
OTHER EXPENSES	*	B-6	*	\$1,054,083	*	\$1,086,200
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$1,398,481	*	\$1,402,830
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1	*		*	
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	\$1,806,101	*	\$1,793,560

2011

HOUSING AUTHORITY BUDGET

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	*	*
RETAINED EARNINGS	*	C-1	*	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*	*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	*	*
ACCUMULATED DEFICIT	*	E-5	*	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*	\$1,806,101 *	\$1,793,560 *
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	*	*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*	\$1,806,101 *	\$1,793,560 *

ADOPTION CERTIFICATION

of the 2010/2011

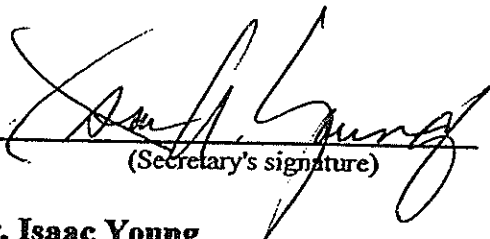
SALEM

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Salem Housing Authority on the 28th day of September, 2011



(Secretary's signature)

Dr. Isaac Young

(name)

Executive Director

(title)

205 Seventh Street

(address)

Salem, NJ 08079

(address)

856-935-5022 / / 856-935-5290

(phone number) (ext) (fax number)

(Email address)

2010/2011

RESOLUTION 2011 # 10

SALEM

(Name)

**HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem Housing Authority for the fiscal year beginning October 1, 2010 and ending September 30, 2011 has been presented for adoption before the Members of the Salem Housing Authority at its open public meeting of 9/28/11; and

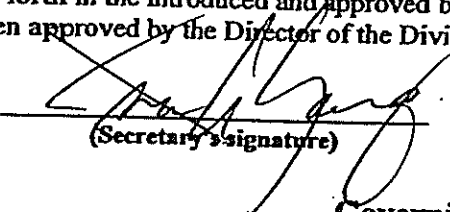
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,807,822 Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,806,101 and Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 332,002 and Total Fund Balance planned to be utilized of \$ 0 and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on 9/28/11 that the Annual Budget and Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning October 1, 2010 and, ending September 30, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

9/28/11
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
June Moore	✓			
Melvin Sorrell	✓			
Tyrus Davis	✓			
Juan Rosario	✓			
Veronica Santos	✓			
Elmer Brown, Jr.	✓			
Holland Fields	✓			

2010/2011

SALEM

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

PHA Board Resolution
Approving Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing -
Real Estate Assessment Center (PIH-REAC)

OMB No. 2577-0026
(exp.12/31/2012)

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: Salem Housing Authority

PHA Code: NJ 058

PHA Fiscal Year Beginning: October 1, 2010 Board Resolution Number: 15

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE

- ☒ Operating Budget approved by Board resolution on: September 22, 2010
- ☐ Operating Budget submitted to HUD, if applicable, on: _____
- ☐ Operating Budget revision approved by Board resolution on: _____
- ☐ Operating Budget revision submitted to HUD, if applicable, on: _____

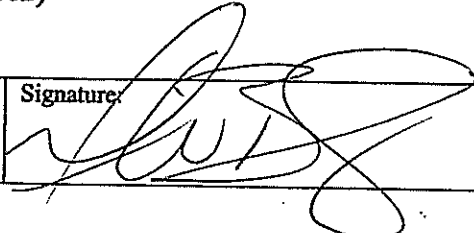
I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31; U.S.C. 3729 and 3802)

Print Board Chairperson's Name:
Mr. Dennis Bundy

Signature: 

Date:

09/22/2010

CERTIFICATION

of the

2010/2011

SALEM

(Name)

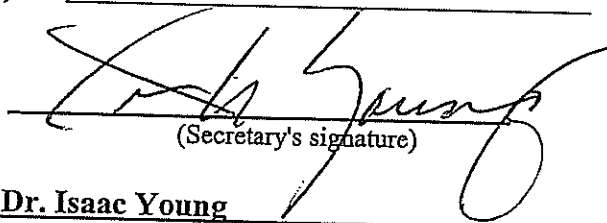
HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Salem Housing Authority, on the 22nd day of September, 2010.

OR

☐ It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____


(Secretary's signature)

Dr. Isaac Young

(name)

Executive Director

(title)

205 Seventh Street

(address)

Salem, NJ 08079

(address)

856-935-5022

(phone number)

/ 856-935-5290

(fax number)

isaac.young2@comcast.net

(Email address)

2010/2011

SALEM

HOUSING AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes, HUD.

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes.

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

A 5 year Capital Plan.

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No.

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None.

6. Has the project been reviewed and approved by HUD?

Yes.

2011

HOUSING AUTHORITY CAPITAL BUDGET

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Operations	\$33,200				\$33,200
B Management Improvements	\$20,000				\$20,000
C Administrative	\$33,200				\$33,200
D Fees & Costs	\$10,000				\$10,000
E Site Work	\$20,000				\$20,000
F Dwelling Structures	\$59,456				\$59,456
G Dwelling Equipment	\$2,000				\$2,000
H Non-Dwelling Equipment	\$2,000				\$2,000
I Debt Service	\$152,147				\$152,147
J					
K					
L					
M					
N					
TOTAL	<u>\$332,003</u>				<u>\$332,003</u>

2011

HOUSING AUTHORITY CAPITAL PROGRAM

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A Operations	\$166,000	\$33,200	\$33,200	\$33,200	\$33,200	\$33,200
B Management Improvements	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
C Administrative	\$166,000	\$33,200	\$33,200	\$33,200	\$33,200	\$33,200
D Fees & Costs	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
E Site Work	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
F Dwelling Structures	\$297,280	\$59,456	\$59,456	\$59,456	\$59,456	\$59,456
G Dwelling Equipment	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
H Non-Dwelling Equipment	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
I Debt Service	\$760,735	\$152,147	\$152,147	\$152,147	\$152,147	\$152,147
J						
K						
L						
M						
N						
TOTAL	\$1,660,015	\$332,003	\$332,003	\$332,003	\$332,003	\$332,003

2011

HOUSING AUTHORITY CAPITAL PROGRAM

Belmar Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Operations	\$166,000				\$166,000
B Management Improvements	\$100,000				\$100,000
C Administrative	\$166,000				\$166,000
D Fees & Costs	\$50,000				\$50,000
E Site Work	\$100,000				\$100,000
F Dwelling Structures	\$297,280				\$297,280
G Dwelling Equipment	\$10,000				\$10,000
H Non-Dwelling Equipment	\$10,000				\$10,000
I Debt Service	\$760,735				\$760,735
J					
K					
L					
M					
N					
O					
P					
Q					
R					
S					
T					
U					
V					
W					
X					
Y					
Z					
TOTAL	<u>\$1,660,015</u>				<u>\$1,660,015</u>

2010/2011

SALEM

(Name)

HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Salem Housing Authority

~~FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011~~

==== OPERATING REVENUES ====

RENTAL FEES	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$605,297	\$605,297			*
EXCESS UTILITIES	* Line 80 *	\$18,000	\$18,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$860,000	\$860,000			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$226,225			\$226,225	*
TOTAL RENTAL FEES	* A-1 *	<u>\$1,709,522</u>	<u>\$1,483,297</u>		<u>\$226,225</u>	*

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *	<u></u>	<u></u>	<u></u>	<u></u>	*

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---

LIST IN DETAIL:

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1) Capital Fund	*	*	\$53,200				\$53,200	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	<u>\$53,200</u>				<u>\$53,200</u>	*

---LOCAL SUBSIDIES--- ---& DONATIONS---

LIST IN DETAIL:

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	<u></u>				<u></u>	*

2011

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

~~Salem Housing Authority~~

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$900	\$900			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$900</u>	<u>\$900</u>			*
---OTHER NON-OPERATING REVENUES---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1) Laundry Commissions, Fraud Rec.	*	*	\$44,200	\$44,200			*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$44,200</u>	<u>\$44,200</u>			*

2011
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION

			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$188,240	\$147,490		\$15,750	\$25,000 *
Fringe Benefits	*	B-2 *	\$83,380	\$67,930		\$7,250	\$8,200 *
Other Expenses	*	B-3 *	\$136,000	\$115,000		\$1,000	\$20,000 *
TOTAL ADMINISTRATION	*	E-1 *	\$407,620	\$330,420		\$24,000	\$53,200

COST OF PROVIDING SERVICES

			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*	\$24,898	\$24,898			*
Maintenance & Operation	*	*	\$170,690	\$170,690			*
Protective Services	*	*	\$27,220	\$27,220			*
Utility Labor	*	*	\$18,970	\$18,970		\$0	\$0 *
Total Salaries & Wages	*	B-4 *	\$241,778	\$241,778			
Fringe Benefits	*	B-5 *	\$102,620	\$102,620		\$0	\$0 *
Other Expenses						\$0	\$0 *
Tenant Services	*	*	\$4,000	\$4,000			*
Utilities	*	*	\$593,500	\$593,500			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$155,000	\$155,000			*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$89,500	\$89,500			*
P.I.L.O.T	*	*	\$1,083	\$1,083			*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$10,000	\$10,000			*
Other General Expense	*	*					*
Rents	*	*	\$201,000			\$201,000	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equip	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$1,054,083			\$201,000	*
TOTAL COST OF PROVIDING SERVICES	*	*	\$1,398,481	\$344,398		\$201,000	\$0 *

2011 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$80,000 *	\$70,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERNMENTAL LOANS	* P-4 *		*
OTHER BONDS OR NOTES	* P-5 *		*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	\$80,000 *	\$70,000 *
LESS: HUD SUBSIDY	* P-6 *	\$80,000 *	\$70,000 *
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		*
---INTEREST PAYMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$77,278 *	\$77,278 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERNMENTAL LOANS	* I-4 *		*
OTHER BONDS OR NOTES	* I-5 *		*
TOTAL INTEREST DEBT PAYMENTS	* *	\$77,278 *	\$77,278 *
LESS: HUD SUBSIDY	* I-6 *	\$77,278 *	\$77,278 *
NET INTEREST DEBT PAYMENTS	* D-2 *		*

2011 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

5 YEAR DEBT SERVICE SCHEDULE

	YEARS				
PRINCIPAL PAYMENTS	2011	2012	2013	2014	2015
--AUTHORITY NOTES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
(1) Debt Leveraging	*	\$80,000	*	\$80,000	*
(2)	*	*	*	*	\$85,000
(3)	*	*	*	*	\$90,000
TOTAL PAYMENTS P-2	*	\$80,000	*	\$80,000	*
--AUTHORITY CAPITAL LEASES--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	\$80,000	*	\$80,000	*
Less: HUD Subsidy P-6	*	\$80,000	*	\$80,000	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*

2011
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011
5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2011	2012	2013	2014	2015
---AUTHORITY NOTES---					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
---AUTHORITY BONDS---					
(1) Debt Leveraging	* \$72,147	* \$72,147	* \$72,147	* \$67,147	* \$62,147
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$72,147	* \$72,147	* \$72,147	* \$67,147	* \$62,147
---AUTHORITY CAPITAL LEASES---					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
---AUTHORITY INTERGOVERNMENTAL LOANS---					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
---OTHER BONDS OR NOTES (LIST):---					
(1)	*	*	*	*	*
(2)	*	*	*	*	*
(3)	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	* \$72,147	* \$72,147	* \$72,147	* \$67,147	* \$62,147
Less: HUD Subsidy I-6	* \$72,147	* \$72,147	* \$72,147	* \$67,147	* \$62,147
NET INT. DEBT PAYMENTS D-2	*	*	*	*	*

2011 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES Salem Housing Authority

FISCAL YEAR: OCTOBER 1ST, 2010 To SEPTEMBER 30TH, 2011

====RETAINED EARNINGS====

	CROSS REF.	2011 PROPOSED BUDGET
(1) BEGINNING BALANCE October 1st 1ST, 2009	* AUDIT *	\$364,536 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$4,350 *
(3) PROPOSED BALANCE AVAILABLE	* *	\$360,186 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$360,186 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$360,186 *

====RESTRICTED NET ASSETS====

	CROSS REF.	2011 PROPOSED BUDGET
(1) BEGINNING BALANCE October 1ST, 2009	* AUDIT *	*
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	*
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	*
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Salem Housing Authority

2011

Fiscal Period: From OCTOBER 1ST, 2010 to SEPTEMBER 30TH, 2011

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	*	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*	*
40		Total Break Even Amount	*	*	*	*	*
50	7716	Excess (Deficit)	*	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*	*
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$226,225 *	*	*	\$226,225 *	*
70	3110	Dwelling Rental	* \$605,297 *	\$605,297 *	*	*	*
80	3120	Excess Utilities	* \$18,000 *	\$18,000 *	*	*	*
90	3190	Nondwelling Rental	*	*	*	*	*
100		Total Rental Income	* \$849,522 *	\$623,297 *	*	\$226,225 *	*
110	3610	Interest Income	* \$900 *	\$900 *	*	*	*
120	3690	Other Income	* \$44,200 *	\$44,200 *	*	*	*
130		Total Operating Income	* \$894,622 *	\$668,397 *	*	\$226,225 *	*
135	-	Grant Revenue	\$53,200				\$53,200
137		Total Operating Income(Inc. grants)	\$947,822 *	\$668,397 *	*	\$226,225 *	\$53,200 *
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$188,240 *	\$147,490 *	*	\$15,750 *	\$25,000 *
150	4130	Legal	* \$22,000 *	\$22,000 *	*	*	*
160	4140	Staff Training	* \$10,000 *	*	*	*	*
170	4150	Travel	* \$6,000 *	\$6,000 *	*	*	\$10,000 *
180	4170	Accounting Fees	* \$24,000 *	\$24,000 *	*	*	*
190	4171	Auditing Fees	* \$9,000 *	\$8,000 *	*	*	*
200	4190	Other Admin. Expenses	* \$65,000 *	\$55,000 *	*	\$1,000 *	*
210		Total Administrative Expense	* \$324,240 *	\$262,490 *	*	\$16,750 *	\$45,000 *
Tenant Services							
220	4210	Salaries	* \$24,898 *	\$24,898 *	*	*	*
230	4220	Recreation, Public. & Other	*	*	*	*	*
240	4230	Contract Cost	* \$4,000 *	\$4,000 *	*	*	*
250		Total Tenant Service Expense	* \$28,898 *	\$28,898 *	*	*	*
Utilities							
260	4310	Water	* \$43,500 *	\$43,500 *	*	*	*
270	4320	Electricity	* \$260,000 *	\$260,000 *	*	*	*
280	4330	Gas	* \$195,000 *	\$195,000 *	*	*	*
290	4340	Fuel Oil	*	*	*	*	*
300	4350	Labor	* \$18,970 *	\$18,970 *	*	*	*
310	4390	Other	* \$95,000 *	\$95,000 *	*	*	*
320		Total Utilities Expense	* \$612,470 *	\$612,470 *	*	*	*
Ordinary Maintenance & Operations							
330	4410	Labor	* \$170,690 *	\$170,690 *	*	*	*
340	4420	Materials	* \$40,000 *	\$40,000 *	*	*	*
350	4430	Contract Cost	* \$115,000 *	\$115,000 *	*	*	*
360		Total Ordinary Maint & Oper. Expense	* \$325,690 *	\$325,690 *	*	*	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Salem Housing Authority

Fiscal Period: From OCTOBER 1ST, 2010 to SEPTEMBER 30TH, 2011

OPERATING BUDGET

Line	Acct.		TOTAL	Public	Tomaso	Housing	Other
No.	No.	Description	HOUSING	Housing	Plaza	Voucher	Programs
			PROPOSED	Proposed	Proposed	Proposed	Proposed
			BUDGET	Budget	Budget	Budget	Budget
Protective Services							
370	4460	Labor	* \$27,220 *	\$27,220 *	*	\$0 *	\$0 *
380	4470	Materials	* *	*	*	*	*
390	4480	Contract Cost	* *	*	*	*	*
400		Total Protective Services Expense	* \$27,220 *	\$27,220 *	*	\$0 *	\$0 *
General Expense							
410	4510	Insurance	* \$89,500 *	\$89,500 *	*	*	*
420	4520	Payment in Lieu of Taxes	* \$1,083 *	\$1,083 *	*	*	*
430	4530	Terminal Leave Payments	* *	*	*	*	*
440	4540	Employee Benefits	* \$186,000 *	\$170,550 *	*	*	*
450	4570	Collection Losses	* \$10,000 *	\$10,000 *	*	\$7,250 *	\$8,200 *
460	4590	Other General Expense	* *	*	*	*	*
470		Total General Expense	* \$286,583 *	\$271,133 *	*	\$7,250 *	\$8,200 *
480		Total Sum of Routine Expenses	* \$1,605,101 *	\$1,527,901 *	*	\$24,000 *	\$53,200 *
Rent for Leased Dwellings							
490	4710	Rents to Owners	* *	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	* \$201,000 *	*	*	\$201,000 *	*
500		Total Operating Expense	* \$1,806,101 *	\$1,527,901 *	*	\$225,000 *	\$53,200 *
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	* *	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	* *	*	*	*	*
530	7540	Property Betterment & Additions	* *	*	*	*	*
540		Total Nonroutine Expenditures	* *	*	*	*	*
550		Total Operating Expenditures	* \$1,806,101 *	\$1,527,901 *	*	\$225,000 *	\$53,200 *
Prior Period Adjustments							
560	6010	Prior Period Adjustments	* *	*	*	*	*
Other Expenditures							
570		Deficiency	* *	*	*	*	*
580		Total Operating Expenditures	* \$1,806,101 *	\$1,527,901 *	*	\$225,000 *	\$53,200 *
590		Residual Receipts	* (\$858,279) *	(\$859,504) *	*	\$1,225 *	(\$0) *
HUD Contributions							
600	8010	Basic Annual Contribution	* *	*	*	*	*
610	8011	Prior Year Adjustment	* *	*	*	*	*
620		Total Basic Annual Contribution	* *	*	*	*	*
630	8020	Contribution Earned	* \$860,000 *	\$860,000 *	*	*	*
640		Mandatory	* *	*	*	*	*
650		Other	* *	*	*	*	*
660		Other	* *	*	*	*	*
670		Total Year End Adjustments	* *	*	*	*	*
680	8020	Total Operating Subsidy - Current	* \$860,000 *	\$860,000 *	*	*	*
690		Total HUD Contributions	* \$860,000 *	\$860,000 *	*	*	*
700		Residual Receipts	* \$1,721 *	\$496 *	*	\$1,225 *	(\$0) *

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
Salem Housing Authority

Fiscal Period: From OCTOBER 1ST, 2010 to SEPTEMBER 30TH, 2011

PROJECT NO.	NJ081NC	NO. OF DWELLING UNITS	NO. OF UNIT MONTHS
PART I			
ESTIMATE	(a)	(b)	(c)
	6 0BR	(d)	(e)
	7 1BR	(f)	(g)
	8 2BR		
	9 3BR		
	10 4BR		
	11		
	12	SUBTOTAL	
	13		
	14	VACANCY FACTOR	
	15 TOTAL		
PART II			
ADMIN. FEE	UMA'S (a)	ADM. FEE (b)	PRODUCT (c)
		% (d)	ADMIN. FEE (e)
	16		
	17		
TOTAL	18		
PART III			
HARD TO	# OF FAMILIES	FEE PER FAMILY	
HOUSE FEE	19	\$75	
PART IV			
ADMINISTRATIVE EXPENSES		PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
	20 SALARIES		
	21 EMPL. BEN.		
	22 LEGAL		
	23 TRAVEL		
	24 SUNDRY		
	25 OFFICE RENT		
	26 ACCT. FEE		
	27 TOTAL ADMIN. EXPENSES		
NON-EXPENDABLE EQUIPMENT EXPENSES			
	28 OFFICE EQUIPMENT		
	29 OFFICE FURNISHINGS		
	30 AUTOMOTIVE		
	31 OTHER		
	32 TOTAL NON-EXPEN. EQUIP.		
GENERAL EXPENSES			
	33 MAINT. & OPER.		
	34 INSURANCE		
	35 SUNDRY		
	36 TOTAL GENERAL EXPENSE		
TOTAL PRELIMINARY EXPENSES			
	37 SUM OF LINES 27,32,AND 36		

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Salem Housing Authority

PROJECT NO.

NJ _____

NO. OF DWELLING UNITS

NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Salem Housing Authority

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS NO. OF UNIT MONTHS
16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	
30b	PROJECT ACCOUNT	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Salem Housing Authority

ATTACHMENT I

PROJECT NO. _____

NJ _____

NO. OF DWELLING UNITS _____

NO. OF UNIT MONTHS _____

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED _____

18 PAYMENTS PREVIOUSLY APPROVED _____

19 ADJUSTMENT TO REQUISITION _____

20 TOTAL PAYMENT REQUIREMENT _____

21 EQUAL INSTALLMENTS

UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a

TOTAL _____

Fiscal Period: From OCTOBER 1ST, 2010 to SEPTEMBER 30TH, 2011

Fiscal Period: From OCTOBER 1ST, 2010 to SEPTEMBER 30TH, 2011

PROJECT NO.

NO. OF UNIT MONTHS

PART I
ESTIMATE

PART II
ADMIN. FEE

TOTAL

PART III
HARD TO

PART IV ADMINISTRATIVE EXPENSES

20 SALARIES
21 EMPL. BEN.
22 LEGAL
23 TRAVEL
24 SUNDRY
25 OFFICE RENT
26 ACCT. FEE

NON-EXPENDABLE EQUIPMENT EXPENSES

GENERAL EXPENSES

33 MAINT. & OPER.
34 INSURANCE
35 SUNDRY

36 TOTAL GENERAL EXPENSE

TOTAL PRELIMINARY EXPENSES

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Salem Housing Authority

PROJECT NO.	NJ058	NO. OF DWELLING UNITS	30
		NO. OF UNIT MONTHS	360

11 MAXIMUM ANNUAL CONTRIBUTIONS	\$226,225
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13 FISCAL YEAR TOTAL	<u>\$226,225</u>
14 PROJECT ACCOUNT BALANCE	_____
15 TOTAL ANNUAL CONTRIBUTIONS	<u>\$226,225</u>

ACC	EXPIR. DATE
NJ#	date
NJ#	date
NJ#	date
NJ#	date
NJ#	date
TOTAL ACC	_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Salem Housing Authority

PROJECT NO.	NJ058	NO. OF DWELLING UNITS	
		NO. OF UNIT MONTHS	360

	16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$201,000
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$25,225
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$1,000
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	<u>(\$1,000)</u>
	24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$226,225</u>
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	
	26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$226,225</u>
	27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$0)</u>
	28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$0)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
	29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$226,225</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$226,225</u>
30b	PROJECT ACCOUNT	<u>\$0</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
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HOUSING VOUCHER ASSISTANCE PAYMENTS
Salem Housing Authority

ATTACHMENT I

PROJECT NO. NJ081 NO. OF DWELLING UNITS
NO. OF UNIT MONTHS 360

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12 PRELIMINARY ADMIN. & GEN. EXPENSE	
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$201,000
14 ESTIMATED ONGOING ADMIN. FEE	\$25,225
15 ESTIMATED HARD TO HOUSE FEE	
16 INDEPENDENT PUBLIC ACCT. FEE	\$1,000
17 TOTAL FUNDS REQUIRED	\$227,225
18 PAYMENTS PREVIOUSLY APPROVED	(\$1,000)
19 ADJUSTMENT TO REQUISITION	
20 TOTAL PAYMENT REQUIREMENT	\$226,225

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$18,852	\$18,852	\$18,852	\$18,852	\$18,852	\$18,852
7	8	9	10	11	12
\$18,852	\$18,852	\$18,852	\$18,852	\$18,852	\$18,852

22a

TOTAL \$226,225