

LOCAL GOVT SERVICES

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RECEIVED 2013

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HOUSING AUTHORITY
CITY OF SALEM

Salem Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

ADOPTED COPY

State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2013 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2013 Authority Budget Document

- ☒ 2 copies of the budget document
- ☒ Authority Name and Fiscal Year are filled in on all pages
- ☒ Signature blocks on Pages 1a & 1b are filled in along with title, address, phone number and fax number
- ☒ Resolution of the Authority Commissioners is attached with properly recorded vote
- ☒ Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- ☒ Authority Budget Resolution is signed with original hand written signature
- ☒ Budget message is complete

Capital Budget (Page CB-1 through CB-5)

- ☒ Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- ☒ Capital Budget message is complete

**2013 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**
(page 2)

Supplemental Schedules

- ☒ 2 copies of the supplemental schedules
- ☒ Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- ☒ The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- ☒ The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated


(Official's signature)

MITCHELL MOORE
(Print name)

CHIEF FINANCIAL OFFICER
(Title)

PO BOX 803 / 1 EAST VINE STREET
(Address)

MILLVILLE, NJ 08332
(City, State, Zip Code)

(856)825-8860 EXT 1008 / (856)825-5283
(Phone number) (ext) (Fax number)

mmoore@millvillehousing.org
(Email Address)

2013

**SALEM HOUSING
AUTHORITY BUDGET**

FISCAL YEAR: FROM Oct. 1, 2013 TO: Sept. 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	<i>C.M. Zappin</i>
Date:	<i>10/25/13</i>

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	<i>Ann Gwartkan</i>
Date:	<i>9/16/14</i>

PREPARER'S CERTIFICATION

of the

2013

SALEM

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 10/1/13 TO: 9/30/14

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Anthony G. Polcari, CPA</i>		
Name:	Anthony G. Polcari, CPA		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	tony@polcarico.com		

APPROVAL CERTIFICATION

of the

2013

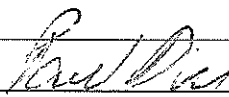
SALEM

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 10/1/13 TO: 9/30/14

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Salem Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27th day of June, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Paul Dice		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-935-5022	Fax Number:	
E-mail address	pdice@millvillehousing.org		

HOUSING AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the City of Salem		
Address:	205 Seventh Street		
City, State, Zip:	Salem	NJ	08079
Phone: (ext.)	(856) 935-5022	Fax:	

Preparer's Name:	Anthony G. Polcari, CPA		
Preparer's Address:	2035 Hamburg Turnpike		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	(973) 831-6969	Fax:	(973) 831-6972
E-mail:	tony@polcarico.com		

Chief Executive Officer:	Paul Dice, Executive Director		
Phone: (ext.)	(856) 935-2022	Fax:	
E-mail:	pdice@millvillehousing.org		

Chief Financial Officer:	Mitchell Moore		
Phone: (ext.)	(856) 935-2022	Fax:	
E-mail:	mmoore@millvillehousing.org		

Name of Auditor:	Richard Larsen, CPA		
Name of Firm:	Fallon & Larsen LLP		
Address:	252 Washington Street, Suite B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 503-4257	Fax:	(732) 341-1424
E-mail:	www.falloncpa.com		

Membership of Board of Commissioners (Full Name)	Title
June Moore	Chairman
Reverend Dr. Holland Fields.	Commissioner
Reverend Dr. Elmer Brown	Commissioner
Juan Rosario	Commissioner
Evelyn Jones	Commissioner
Tyrus Davis	Commissioner

2013

SALEM HOUSING AUTHORITY BUDGET RESOLUTION

FISCAL YEAR: FROM

10/1/13 TO 9/30/14

WHEREAS, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning October 1, 2013, and ending September 30, 2014 has been presented before the Members of the Housing Authority at its open public meeting of June 27, 2013 ; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,695,822, Total Appropriations, including any Accumulated Deficit if any, of \$1,661,112 and Total Fund Balance utilized of \$-0- ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$60,000 and Total Fund Balance planned to be utilized as funding thereof, of \$-0-; and

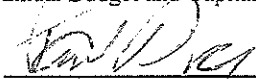
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Salem Housing Authority, at an open public meeting held on June 27, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Salem Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 24, 2013.



(Secretary's signature)



(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
June Moore	X			
Rev. Dr. Holland Fields				X
Rev. Dr. Elmer Brown	X			
Juan Rosario	X			
Evelyn Jones	X			
Tyrus Davis				X

2013

SALEM HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM

10/1/13

TO

9/30/14

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
In responses to reduced funding and the Authority's need to improve its financial condition by increasing unrestricted net assets, the Authority's Board of Commissioners has passed resolutions to both hire an outside management team (Housing Authority of the City of Millville) and reduce staff size. Employees who were previously considered part-time have been properly categorized as full-time employees and appropriate benefits will be paid for these employees. These changes are reflected in the proposed budget.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
Budgeted changes in rental income, HUD subsidies and other income reflected in the proposed budget are not significantly different from the current year's adopted budget and are consistent actual current operations.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The economy in the city of Salem and Salem County is depressed, resulting in reduced tenant rents which are based on tenant income. These conditions have been considered in preparing the proposed budget
4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.
N/A Fund Balance is not utilized in the proposed budget.
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.
N/A
6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget? No

2013

HOUSING AUTHORITY BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS	2013	2012
		REF.	PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$1,609,339 *	\$1,662,294 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$1,609,339 *	\$1,662,294 *
NON-OPERATING REVENUES		CROSS	2013	2012
		REF.	PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
				BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		\$35,954 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *	\$100 *	\$500 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$86,383 *	\$66,954 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$86,483 *	\$103,408 *
TOTAL ANTICIPATED REVENUES	*	R-3 *	\$1,695,822 *	\$1,765,702 *
(R-1 + R-2)				

2013

HOUSING AUTHORITY BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$1,609,339 *	\$1,698,248 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$1,609,339 *	\$1,698,248 *
NON-OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		*
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *	\$100 *	\$500 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$86,383 *	\$66,954 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$86,483 *	\$67,454 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3 *	\$1,695,822 *	\$1,765,702 *

2013

HOUSING AUTHORITY BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET

SALARY & WAGES	*	B-1 *	\$71,401 *	\$206,750 *
FRINGE BENEFITS	*	B-2 *	\$69,777 *	\$97,759.00 *
OTHER EXPENSES	*	B-3 *	\$236,055 *	\$130,900 *
TOTAL ADMINISTRATION	*	E-1 *	\$377,233 *	\$435,409 *

COST OF PROVIDING SERVICES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET

SALARY & WAGES	*	B-4 *	\$76,938 *	\$203,227 *
FRINGE BENEFITS	*	B-5 *	\$75,188 *	\$91,241 *
OTHER EXPENSES	*	B-6 *	\$1,131,753 *	\$1,039,380 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$1,283,879 *	\$1,333,848 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$1,661,112 *	\$1,769,257 *

2013

HOUSING AUTHORITY BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

				2013	2012
				PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
ADMINISTRATION		CROSS	REF.		
SALARY & WAGES	*	B-1	*	\$71,401 *	\$206,750 *
FRINGE BENEFITS	*	B-2	*	\$69,777 *	\$95,312.00 *
OTHER EXPENSES	*	B-3	*	\$236,055 *	\$130,900 *
TOTAL ADMINISTRATION	*	E-1	*	\$377,233 *	\$432,962 *
COST OF PROVIDING SERVICES		CROSS	REF.	2013	2012
				PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED
					BUDGET
SALARY & WAGES	*	B-4	*	\$76,938 *	\$203,227 *
FRINGE BENEFITS	*	B-5	*	\$75,188 *	\$93,688 *
OTHER EXPENSES	*	B-6	*	\$1,131,753 *	\$1,039,380 *
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$1,283,879 *	\$1,336,295 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1	*		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3	*	\$1,661,112 *	\$1,769,257 *

2013

HOUSING AUTHORITY BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*			*
RETAINED EARNINGS	*	C-1	*			*
RETAINED EARNINGS - SECT 8	*	C-2	*			*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*			*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*			*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*			*
ACCUMULATED DEFICIT	*	E-5	*			*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*		\$1,661,112	\$1,769,257
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*			\$3,555
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*		\$1,661,112	\$1,765,702

2013

HOUSING AUTHORITY BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*	*
RETAINED EARNINGS	*	C-1	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*	*
ACCUMULATED DEFICIT	*	E-5	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	\$1,661,112	\$1,769,257
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	\$1,661,112	\$1,769,257

ADOPTION CERTIFICATION

of the 2013

SALEM

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 10/1/13 TO: 9/30/14

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Salem Housing Authority on the 24th day of October, 2013.

Secretary's Signature:			
Name:	Paul Dice		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-935-5022	Fax Number:	
E-mail address	pdice@millvillehousing.org		

2013

Salem

HOUSING AUTHORITY BUDGET ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM 10/1/13 TO: 9/30/14

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem Housing Authority for the fiscal year beginning October 1, 2013 and ending September 30, 2014 has been presented for adoption before the Members of the Salem Housing Authority at its open public meeting of November 21, 2013, and

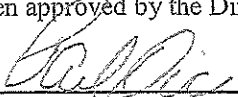
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,695,822, Total Appropriations, including any Accumulated Deficit, if any, of \$1,661,112, and Fund Balance utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$60,000 and Total Fund Balance planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held November 21, 2013 that the Annual Budget and Capital Budget/Program of the Salem Housing Authority for the fiscal year beginning October 1, 2013 and, ending September 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

11/21/13
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
June Moore	X			
Rev. Dr. Holland Fields	X			
Rev. Dr. Elmer Brown	X			
Juan Rosario	X			
Evelyn Jones	X			
Tyrus Davis				X

2013

SALEM
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2013

SALEM

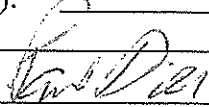
HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 10/1/13 TO: 9/30/14

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Salem Housing Authority on the 27th day of June, 2013.

OR

☐ It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Paul Dice		
Title:	Executive Director		
Address:	205 Seventh Street Salem, NJ 08079		
Phone Number:	856-935-5022	Fax Number:	
E-mail address	pdice@millvillehousing.org		

2013

SALEM

HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 10/1/13 TO: 9/30/14

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority? YES
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated? YES
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment? N/A
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives? NO
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules. The capital improvements proposed are required to maintain the housing stock of the Housing Authority of the City of Salem in accordance with HUD housing quality standards; thereby maintaining its ability to achieve maximum rental income.
6. Has the project been reviewed and approved by HUD? YES

2013

HOUSING AUTHORITY CAPITAL BUDGET

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	FUNDING SOURCES		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
CFP 2011	\$10,000				\$10,000
CFP 2012	\$45,000				\$45,000
CFP 2013	\$5,000				\$5,000
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$60,000				\$60,000

2013

HOUSING AUTHORITY CAPITAL PROGRAM

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
CFP 2011	\$10,000	\$10,000				
CFP 2012	\$85,000	\$45,000	\$40,000			
CFP 2013	\$95,000	\$5,000	\$60,000	\$30,000		
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	<u>\$190,000</u>	<u>\$60,000</u>	<u>\$100,000</u>	<u>\$30,000</u>		

2013

SALEM HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$519,000	\$519,000			*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *	\$15,000	\$15,000			*
HUD OPERATING SUBSIDY	* Line 600 *	\$829,000	\$829,000			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$246,339			\$246,339	*
TOTAL RENTAL FEES	* A-1 *	\$1,609,339	\$1,363,000		\$246,339	*

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

===== NON-OPERATING REVENUES =====

**---GRANTS &---
 ---ENTITLEMENTS---**

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*					*

**----LOCAL SUBSIDIES----
 ----& DONATIONS----**

			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS.</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*					*

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$100	\$100			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	\$100	\$100			*

---OTHER NON-OPERATING REVENUES---

LIST IN DETAIL:			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	*	*	\$86,383	\$86,383			*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	\$86,383	\$86,383			*

2013 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$71,401	\$71,401			*
Fringe Benefits	*	B-2 *	\$69,777	\$69,777			*
Other Expenses	*	B-3 *	\$236,055	\$215,700		\$20,355	*
TOTAL ADMINISTRATION	*	E-1 *	\$377,233	\$356,878		\$20,355	
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					*
Maintenance & Operation	*	*	\$76,938	\$76,938			*
Protective Services	*	*					*
Utility Labor	*	*					
Total Salaries & Wages	*	B-4 *	\$76,938	\$76,938			*
Fringe Benefits	*	B-5 *	\$75,188	\$75,188			*
Other Expenses							
Tenant Services	*	*	\$3,000	\$3,000			*
Utilities	*	*	\$594,615	\$594,615			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$200,584	\$200,584			*
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$92,000	\$92,000			*
P.I.L.O.T	*	*					*
Terminal Leave Payments	*	*					*
Collection Losses	*	*	\$15,570	\$15,570			*
Other General Expense	*	*					*
Rents	*	*	\$225,984			\$225,984	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equ	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$1,131,753	\$905,769		\$225,984	*
TOTAL COST OF PROVIDING SERVICES	*	*	\$1,283,879	\$1,057,695		\$225,984	*

2013 HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *		*
CAPITAL LEASES	* P-3 *		*
INTERGOVERNMENTAL LOANS	* P-4 *		*
OTHER BONDS OR NOTES	* P-5 *		*
TOTAL PRINCIPAL DEBT PAYMENTS	* *		*
LESS: HUD SUBSIDY	* P-6 *		*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		*
---INTEREST PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *		*
CAPITAL LEASES	* I-3 *		*
INTERGOVERNMENTAL LOANS	* I-4 *		*
OTHER BONDS OR NOTES	* I-5 *		*
TOTAL INTEREST DEBT PAYMENTS	* *		*
LESS: HUD SUBSIDY	* I-6 *		*
NET INTEREST DEBT PAYMENTS	* D-2 *		*

2013
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2013
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2013
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 SALEM HOUSING AUTHORITY Housing Authority

FISCAL YEAR: OCT. 1, 2013 To SEPT. 30, 2014

====RETAINED EARNINGS====

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2012	* AUDIT *	\$94,020 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	
(3) PROPOSED BALANCE AVAILABLE	* *	\$94,020 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	\$4,500 *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$98,520 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	
(7) UTILIZED IN PROPOSED BUDGET	* *	
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$98,520 *</u>

====RESTRICTED NET ASSETS====

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2012	* AUDIT *	\$192,872 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	
(3) PROPOSED BALANCE AVAILABLE	* *	\$192,872 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	
(5) ESTIMATED AVAILABLE BALANCE	* *	\$192,872 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	
(7) UTILIZED IN PROPOSED BUDGET	* *	
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$192,872 *</u>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SALEM HOUSING AUTHORITY Housing Authority
Fiscal Year 2013
Fiscal Period: From Oct. 1, 2013 to Sept. 30, 2014

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$ -	\$ -	\$ -	\$ -	\$ -
20	7712	Earned Home Payments	\$ -	\$ -	\$ -	\$ -	\$ -
30	7714	Non-routine Maintenance Res.	\$ -	\$ -	\$ -	\$ -	\$ -
40		Total Break Even Amount	\$ -	\$ -	\$ -	\$ -	\$ -
50	7716	Excess (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -
60	7790	Homebuyers Monthly Pay.	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$ 246,339	\$ -	\$ -	\$ 246,339	\$ -
70	3110	Dwelling Rental	\$ 519,000	\$ 519,000	\$ -	\$ -	\$ -
80	3120	Excess Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
90	3190	Nondwelling Rental	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -
100		Total Rental Income	\$ 780,339	\$ 534,000	\$ -	\$ 246,339	\$ -
110	3610	Interest Income	\$ 100	\$ 100	\$ -	\$ -	\$ -
120	3690	Other Income	\$ 86,383	\$ 86,383	\$ -	\$ -	\$ -
130		Total Operating Income	\$ 866,822	\$ 620,483	\$ -	\$ 246,339	\$ -
135	-	Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
137		Total Operating Income(Inc. grants)	\$ 866,822	\$ 620,483	\$ -	\$ 246,339	\$ -
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$ 71,401	\$ 71,401	\$ -	\$ -	\$ -
150	4130	Legal	\$ 36,000	\$ 36,000	\$ -	\$ -	\$ -
160	4140	Staff Training	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
170	4150	Travel	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
180	4170	Accounting Fees	\$ 28,000	\$ 28,000	\$ -	\$ -	\$ -
190	4171	Auditing Fees	\$ 9,000	\$ 9,000	\$ -	\$ -	\$ -
200	4190	Other Admin. Expenses	\$ 157,055	\$ 136,700	\$ -	\$ 20,355	\$ -
210		Total Administrative Expense	\$ 307,456	\$ 287,101	\$ -	\$ 20,355	\$ -
Tenant Services							
220	4210	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
230	4220	Recreation, Public. & Other	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -
240	4230	Contract Cost	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -
250		Total Tenant Service Expense	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
Utilities							
260	4310	Water	\$ 141,012	\$ 141,012	\$ -	\$ -	\$ -
270	4320	Electricity	\$ 328,422	\$ 328,422	\$ -	\$ -	\$ -
280	4330	Gas	\$ 125,181	\$ 125,181	\$ -	\$ -	\$ -
290	4340	Fuel Oil	\$ -	\$ -	\$ -	\$ -	\$ -
300	4350	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
310	4390	Other	\$ -	\$ -	\$ -	\$ -	\$ -
320		Total Utilities Expense	\$ 594,615	\$ 594,615	\$ -	\$ -	\$ -
Ordinary Maintenance & Operations							
330	4410	Labor	\$ 76,938	\$ 76,938	\$ -	\$ -	\$ -
340	4420	Materials	\$ 53,500	\$ 53,500	\$ -	\$ -	\$ -
350	4430	Contract Cost	\$ 147,084	\$ 147,084	\$ -	\$ -	\$ -
360		Total Ordinary Maint & Oper. Expense	\$ 277,522	\$ 277,522	\$ -	\$ -	\$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SALEM HOUSING AUTHORITY Housing Authority
Fiscal Period: From Oct. 1, 2013 to Sept. 30, 2014

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$ -				
380	4470	Materials	\$ -				
390	4480	Contract Cost	\$ -				
400		Total Protective Services Expense	\$ -	\$ -	\$ -	\$ -	\$ -
General Expense							
410	4510	Insurance	\$ 92,000	\$ 92,000			
420	4520	Payment in Lieu of Taxes	\$ -				
430	4530	Terminal Leave Payments	\$ -				
440	4540	Employee Benefits	\$ 144,965	\$ 144,965			
450	4570	Collection Losses	\$ 15,570	\$ 15,570			
460	4590	Other General Expense	\$ -				
470		Total General Expense	\$ 252,535	\$ 252,535	\$ -	\$ -	\$ -
480		Total Sum of Routine Expenses	\$ 1,435,128	\$ 1,414,773	\$ -	\$ 20,355	\$ -
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$ -				
495	4715	Seot. 8/Housing Voucher Payments	\$ 225,984			\$ 225,984	
500		Total Operating Expense	\$ 1,661,112	\$ 1,414,773	\$ -	\$ 246,339	\$ -
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$ -				
520	7520	Replace. of Nonexpendable Equip.	\$ -				
530	7540	Property Belterment & Additions	\$ -				
540		Total Nonroutine Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
550		Total Operating Expenditures	\$ 1,661,112	\$ 1,414,773	\$ -	\$ 246,339	\$ -
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$ -				
Other Expenditures							
570		Deficiency	\$ -				
580		Total Operating Expenditures	\$ 1,661,112	\$ 1,414,773	\$ -	\$ 246,339	\$ -
590		Residual Receipts	\$ (794,290)	\$ (794,290)	\$ -	\$ 0	\$ -
HUD Contributions							
600	8010	Basic Annual Contribution	\$ -				
610	8011	Prior Year Adjustment	\$ -				
620		Total Basic Annual Contribution	\$ -				
630	8020	Contribution Earned	\$ 829,000	\$ 829,000			
640		Mandatory	\$ -				
650		Other	\$ -				
660		Other	\$ -				
670		Total Year End Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
680	8020	Total Operating Subsidy - Current	\$ 829,000	\$ 829,000	\$ -	\$ -	\$ -
690		Total HUD Contributions	\$ 829,000	\$ 829,000	\$ -	\$ -	\$ -
700		Residual Receipts	\$ 34,710	\$ 34,710	\$ -	\$ 0	\$ -

Fiscal Period: From Oct. 1, 2013 to Sept. 30, 2014

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SALEM HOUSING AUTHORITY Housing Authority

PROJECT NO.

NJ	

NO. OF DWELLING UNITS

NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

--

TOTAL ACC

--

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SALEM HOUSING AUTHORITY Housing Authority

PROJECT NO.

NJ	

NO. OF DWELLING UNITS

NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE

24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

25 DEFICIT AT END OF CURRENT FISCAL YEAR

26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED

27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)

28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)

ANNUAL CONTRIBUTIONS APPROVED

29 TOTAL ANNUAL CONTRIBUTIONS APPROVED

SOURCE OF TOTAL CONTRIBUTIONS

30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS

30b PROJECT ACCOUNT

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SALEM HOUSING AUTHORITY Housing Authority

ATTACHMENT I

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a

TOTAL _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From Oct. 1, 2013 to Sept. 30, 2014

PROJECT NO.		SALEM HOUSING AUTHORITY Housing Authority						
		NJ	Number of Units		31			
		NO. OF UNIT MONTHS		372				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
PART I								
ESTIMATE	6	0BR						
	7	1BR	20	\$1,157	\$215	\$942	240	\$225,987
	8	2BR						
	9	3BR						
	10	4BR						
	11							
	12					SUBTOTAL		\$225,987
	13							
	14					VACANCY FACTOR		\$3
	15	TOTAL						\$225,984
PART II		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)
	16	372	\$59.48	\$22,127	91.99%			\$20,355
	17							
TOTAL	18	372						\$20,355
PART III		# OF FAMILIES		FEE PER				
HARD TO				FAMILY				
HOUSE FEE	19			\$75				
PART IV								
ADMINISTRATIVE				PHA		HUD		
EXPENSES				ESTIMATES		MODIFICATIONS		
				(a)		(b)		
	20	SALARIES						
	21	EMPL. BEN.						
	22	LEGAL						
	23	TRAVEL						
	24	SUNDRY						
	25	OFFICE RENT						
	26	ACCT. FEE						
	27	TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE								
EQUIPMENT EXPENSES								
	28	OFFICE EQUIPMENT						
	29	OFFICE FURNISHINGS						
	30	AUTOMOTIVE						
	31	OTHER						
	32	TOTAL NON-EXPENDABLE EQUIP.						
GENERAL EXPENSES								
	33	MAINT. & OPER.						
	34	INSURANCE						
	35	SUNDRY						
	36	TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES								
	37	SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
SALEM HOUSING AUTHORITY Housing Authority

PROJECT NO.

NJ

NO. OF DWELLING UNITS

31

NO. OF UNIT MONTHS

372

11 MAXIMUM ANNUAL CONTRIBUTIONS	\$246,339
12 PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u> </u>
13 FISCAL YEAR TOTAL	<u>\$246,339</u>
14 PROJECT ACCOUNT BALANCE	<u> </u>
15 TOTAL ANNUAL CONTRIBUTIONS	<u>\$246,339</u>

ACC	EXPIR. DATE	
NJ#	date	\$246,339
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<u>\$246,339</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
SALEM HOUSING AUTHORITY Housing Authority

PROJECT NO.	NJ	NO. OF DWELLING UNITS	31
		NO. OF UNIT MONTHS	372

16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$225,984
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$20,355
18 ESTIMATE HARD TO HOUSE FEE (line 19)	
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23 CARRYOVER OF NON-EXPENDABLE EXPENSE	
24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$246,339
25 DEFICIT AT END OF CURRENT FISCAL YEAR	
26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$246,339
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	\$0
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	\$0
ANNUAL CONTRIBUTIONS APPROVED	
29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$246,339
SOURCE OF TOTAL CONTRIBUTIONS	
30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$246,339
30b PROJECT ACCOUNT	

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
SALEM HOUSING AUTHORITY Housing Authority

ATTACHMENT I

PROJECT NO.	NJ	NO. OF DWELLING UNITS	31
		NO. OF UNIT MONTHS	372

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12	PRELIMINARY ADMIN. & GEN. EXPENSE	
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$225,984
14	ESTIMATED ONGOING ADMIN. FEE	\$20,355
15	ESTIMATED HARD TO HOUSE FEE	
16	INDEPENDENT PUBLIC ACCT. FEE	
17	TOTAL FUNDS REQUIRED	\$246,339
18	PAYMENTS PREVIOUSLY APPROVED	
19	ADJUSTMENT TO REQUISITION	
20	TOTAL PAYMENT REQUIREMENT	\$246,339

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$20,528	\$20,528	\$20,528	\$20,528	\$20,528	\$20,528

7	8	9	10	11	12
\$20,528	\$20,528	\$20,528	\$20,528	\$20,528	\$20,528

22a TOTAL \$246,339