

Housing Authority of the City of Salem

Resolution No. 49 of 2024

**Resolution Authorizing the Executive Director to Execute An Agreement with EnerConnex an SJI Company and Freepoint Energy Solutions for Savings on Electrical Costs**

**WHEREAS**, The Housing Authority of City of Salem and EnerConnex an SJI Company (hereinafter “EnerConnex”) have had an agreement since June 1, 2013; and,

**WHEREAS**, EnerConnex is a broker that provides entities with bids for the best price for electricity provided by Atlantic City Electric; and,

**WHEREAS**, EnerConnex receives any payment for said services through the company that is chosen by the Housing Authority of the City of Salem; and,

**WHEREAS**, the Board of Commissioners has determined that it is in the best interest of the Housing Authority of the City of Salem to continue to obtain the best price for electricity provided by Atlantic City Electric; and,

**WHEREAS**, the company with the current best price is Freepoint Energy Solutions.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD of COMMISSIONERS of THE HOUSING AUTHORITY of THE CITY OF SALEM THAT** the Executive Director is authorized to execute an Agreement with EnerConnex and Freepoint Energy Solutions to obtain electricity cost savings.

	Motion	Second	Yea	Nay	Abstain	Absent
Acting Chair Nichols			X			
Commissioner Henson		X	X			
Commissioner Johnson						X
Commissioner Lewis	X		X			
Commissioner Wood			X			