

**SALEM HOUSING AUTHORITY 2019 APPROVED BUDGET RESOLUTION FOR THE STATE OF NEW JERSEY  
FISCAL YEAR FROM OCTOBER 1, 2019 TO SEPTEMBER 30, 2020**

**WHEREAS**, the Housing Authority of the City of Salem, a Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey is required by statute 40A:5A-10 to submit its budget to the State of New Jersey;

**WHEREAS**, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning October 1, 2019 and ending September 30, 2020 has been presented for approval before the Board of Commissioners of the Salem Housing Authority at its open public meeting of July 25, 2019; and

**WHEREAS**, the Annual Budget, the Capital Budget and all supplemental schedules as presented for approval reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$1,982,074, Total Appropriations, including any Accumulated Deficit if any, of \$1,951,594 and no Fund Balance to be utilized; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$145,000 and no Fund Balance to be utilized; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Salem Housing Authority, at an open public meeting held on July 25, 2019, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year Beginning October 1, 2019 and ending September 30, 2020 is hereby **approved** and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, the Annual Budget, the Capital Budget/Program and all Supplemental Schedules as presented for adoption reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services.

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Rebecca G. Ferguson

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Cathy Lanard

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Robert Lanard

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James Smith

Date:  
Attest:

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Paul Dice, Secretary