

SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2019 THROUGH MAY 31, 2020

	YEAR TO DATE					MONTH TO DATE			
	Annual	Budget	Actual	Var. - Fav./	%age Var.	Budget	Actual	Var. - Fav./	%age Var.
	Budget			(Unfav.)	Fav. / (Unfav.)			(Unfav.)	Fav. / (Unfav.)
REVENUES									
HAP Subsidy	\$ 241,452	\$ 160,968	\$ 149,203	\$ (11,765)	-7.31%	\$ 20,121	\$ 19,881	\$ (240)	-1.19%
Admin. Fee Subsidy	23,832	15,888	18,155	2,267	14.27%	1,986	2,041	55	2.77%
Interest	60	40	36	(4)	-10.00%	5	5	-	0.00%
Port In and Fraud Revenue	60,000	40,000	53,381	13,381	33.45%	5,000	7,669	2,669	53.38%
Total Revenue	325,344	216,896	220,775	3,879	#DIV/0!	27,112	29,596	2,484	#DIV/0!
EXPENSES									
Sundry Administrative Expense	23,892	15,928	19,158	(3,230)	-20.28%	1,991	2,064	(73)	-3.67%
HAP Expense - Port In	60,000	40,000	49,378	(9,378)	-23.45%	5,000	7,198	(2,198)	-43.96%
HAP Expense - Regular	241,452	160,968	158,632	2,336	1.45%	20,121	19,589	532	2.64%
Total Expenses	325,344	216,896	227,168	(10,272)	-4.74%	27,112	28,851	(1,739)	-6.41%
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ (6,393)	\$ (6,393)		\$ -	\$ 745	\$ 745	
Net Position - Beginning of Period	28,880	28,880	28,880						
Net Position - End of Period	\$ 28,880	\$ 28,880	\$ 22,487						