

## RESOLUTION #

### TO RATIFY THE LATE INTRODUCTION AND SUBMISSION OF THE HOUSING AUTHORITY OF THE CITY OF SALEM BUDGET FOR THE FISCAL PERIOD OCTOBER 1, 2020 TO SEPTEMBER 30, 2021

WHEREAS, the regulatory deadline for introduction of the Authority's budget (August 1) is 2 months prior to the beginning of the Authority's fiscal year (October 1), and

WHEREAS, the Authority's budget projections are substantially affected by HUD's Operating Subsidy Calculation and Formulas and,

WHEREAS, additional operating subsidies provided by HUD in response to the COVID-19 pandemic as well as the additional operating expenses resulting from COVID-19 required additional analysis by the staff of the Housing Authority of the City of Salem, the Authority was required to take additional time in estimating its total 2020 and 2021 operating subsidy and expense amounts, and

WHEREAS, said Housing Authority Budgets are now ready for introduction,

NOW, THEREFORE BE IT RESOLVED. By the Commissioners of the Housing Authority of the City of Salem as follows:

1. The above recitals are incorporated herein
2. The Board authorizes the late introduction and submission of the Housing Authority of the City of Salem's budget for the fiscal year October 1, 2020 to September 30, 2021

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Secretary's Signature

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Date

**Member Recorded Vote**  
**Aye Nay Abstain Absent**

Rebecca Ferguson, Chair  
Cathy Lanard  
Robert Lanard  
James Smith